

## BALANCE SHEET

	Notes	As at 31 December	
		2005 RMB'000	2004 RMB'000
<b>Non-current assets</b>			
Property, plant and equipment	14	550	–
Subsidiaries	19	388,022	283,673
		<b>388,572</b>	<b>283,673</b>
<b>Current assets</b>			
Other receivables, deposits and prepayments		3,398	–
Cash and bank balances	24	210,024	–
		<b>213,422</b>	<b>–</b>
<b>Current liabilities</b>			
Other payables and accruals		1,868	6,898
<b>Net current assets/(liabilities)</b>		<b>211,554</b>	<b>(6,898)</b>
<b>Net assets</b>		<b>600,126</b>	<b>276,775</b>
<b>Equity:</b>			
Share capital	29	84,800	120
Reserves	30	515,326	276,655
<b>Total equity</b>		<b>600,126</b>	<b>276,775</b>

Approved and authorised for issue by the Board of Directors on 30 March 2006 and signed on its behalf by

**Song Jiacheng**  
Director

**Cao Yu**  
Director