

CONSOLIDATED BALANCE SHEET

At 31 December 2005

	NOTES	2005 RMB'000	2004 RMB'000 (restated)
Non-current assets			
Property, plant and equipment	13	128,458	125,900
Deposits paid for acquisition of property, plant and equipment		9,089	495
Prepaid lease payments	14	2,064	2,063
		139,611	128,458
Current assets			
Inventories	15	15,207	13,787
Trade receivables	16	103,224	87,456
Other receivables, deposits and prepayments		3,572	10,856
Prepaid lease payments	14	48	47
Pledged bank deposits	17	12,962	4,282
Bank balances and cash	18	336,841	241,223
		471,854	357,651
Current liabilities			
Trade payables	19	20,976	12,723
Bills payable	20	33,666	15,920
Receipt in advance, other payables and accrued charges		14,010	14,571
Amount due to ultimate holding company	21	3,120	—
Amounts due to directors	22	381	63
Taxation payable		4,339	7,345
Bank loans - amount due within one year	23	53,150	50,000
Convertible notes - amount due within one year	24	30,727	—
Derivative financial instrument	25	627	—
		160,996	100,622
Net current assets		310,858	257,029
		450,469	385,487
Capital and reserves			
Share capital	26	44,817	44,817
Reserves		389,662	308,870
Equity attributable to equity holders of the parent		434,479	353,687
Non-current liabilities			
Bank loans - amount due after one year	23	15,990	—
Convertible notes - amount due after one year	24	—	31,800
		15,990	31,800
		450,469	385,487

Annual Report 2005

The financial statements on pages 38 to 71 were approved and authorised for issue by the Board of Directors on 12 April 2006 and are signed on its behalf by:

Yang Zongwang
DIRECTOR

Xue De Fa
DIRECTOR