



PACIFIC CENTURY INSURANCE HOLDINGS LIMITED

(盈科保險集團有限公司)*

(An investment holding company incorporated in Bermuda with limited liability)

(Stock Code: 65)

RETIREMENT OF DIRECTOR

The Board of Directors (the “Board”) of Pacific Century Insurance Holdings Limited (the “Company”) announces that at the 2006 Annual General Meeting (the “Meeting”) of the Company held on 21 April 2006, Mr. Alexander Anthony Arena retired by rotation pursuant to Bye-Law 100 of the Company’s Bye-Laws. Mr. Arena had indicated to the Board that he did not wish to seek for re-election and therefore retired at the conclusion of the Meeting.

Mr. Arena confirmed that he has no disagreement with the Board and there is no other matter in relation to his retirement that need to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude to Mr. Arena for his contributions to the Company during the tenure of his office.

By order of the Board
Cheng Wan Seung, Ella
Company Secretary

Hong Kong, 21 April 2006

* *For identification purpose only*

After the retirement of Mr. Arena, the directors of the Company are as follows:

Executive Directors:

Yuen Tin Fan, Francis (Chairman); Chan Ping Kan, Raymond (Managing Director);
So Wing Hung, Peter (Deputy Managing Director and acting Chief Financial Officer)

Non-Executive Directors:

Peter Anthony Allen; Chung Cho Yee, Mico; Feng Xiaozeng; Zheng Changyong

Independent Non-Executive Directors:

Prof. Chang Hsin Kang; Timothy George Freshwater; Wang Xianzhang; Prof.
Wong Yue Chim, Richard

Please also refer to the published version of this announcement in The Standard.