

# CONSOLIDATED CASH FLOW STATEMENT | 綜合現金流量表

For the year ended 31 December 2005  
(Expressed in Hong Kong dollars)

截至二零零五年十二月三十一日止年度  
(以港元為單位)

		2005 二零零五年	2004 二零零四年 (restated) (重列)
	Note 附註	\$'000 千元	\$'000 千元
<b>Operating activities</b>	<b>經營活動</b>		
Profit before taxation	除稅前溢利	28,991	41,102
Adjustments for:	就下列各項作出調整：		
– Interest income	– 利息收入	(2,374)	(703)
– Depreciation	– 折舊	18,690	15,598
– Amortisation	– 攤銷	44	–
– Impairment loss on intangible assets	– 無形資產減值虧損	148	–
– Impairment loss on other equity securities	– 其他股本證券減值虧損	–	1,500
– Loss on disposal of fixed assets	– 出售固定資產虧損	–	20
– Surplus on revaluation of land and buildings	– 重估土地及樓宇盈餘	(987)	–
– Write back of trade payables	– 應付貿易賬款回撥	(893)	–
– Finance costs	– 融資成本	4	–
– Equity settled share-based payment expenses	– 以股本支付之股份付款開支	1,798	2,529
– Foreign exchange gain	– 匯兌收益	(317)	(724)
<b>Operating profit before changes in working capital</b>	<b>營運資金變動前之經營溢利</b>	<b>45,104</b>	<b>59,322</b>
Decrease/(increase) in inventories	存貨減少/(增加)	24,332	(10,212)
Increase in trade receivables	應收貿易賬款增加	(18,692)	(6,097)
(Increase)/decrease in prepayments, deposits and other receivables	預付款項、按金及其他應收款項之(增加)/減少	(1,332)	6,524
Increase/(decrease) in trade payables	應付貿易賬款增加/(減少)	20,637	(15,485)
Increase/(decrease) in accrued expenses and other payables	應計費用及其他應付款項增加/(減少)	1,710	(3,993)
<b>Cash generated from operations</b>	<b>經營業務產生之現金</b>	<b>71,759</b>	<b>30,059</b>
Tax paid	已付稅項		
– Hong Kong Profits Tax paid	– 已付香港利得稅	(1,601)	(6,474)
– PRC tax paid	– 已付中國稅項	(1,181)	(760)
<b>Net cash generated from operating activities</b>	<b>經營活動所得之現金淨額</b>	<b>68,977</b>	<b>22,825</b>

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截至二零零五年十二月三十一日止年度  
(以港元為單位)

		2005 二零零五年	2004 二零零四年 (restated) (重列)
	Note 附註	\$'000 千元	\$'000 千元
<b>Investing activities</b>	<b>投資活動</b>		
Interest received	已收利息	2,329	660
Payment for purchase of fixed assets	購置固定資產付款	(20,747)	(50,535)
Payment for purchase of other equity securities	購入其他股本證券付款	-	(1,500)
Net increase in deposits with banks and other financial institutions with more than three months of maturity when placed	存入銀行及其他財務機構時到期日多於三個月之存款淨增加	(6,424)	(9,435)
<b>Net cash used in investing activities</b>	<b>投資活動所用之現金淨額</b>	<b>(24,842)</b>	<b>(60,810)</b>
<b>Financing activities</b>	<b>融資活動</b>		
Dividends paid	已付股息	(8,459)	(24,751)
Interest paid on bank and other loans	已付銀行及其他貸款之利息	(4)	-
<b>Net cash used in financing activities</b>	<b>融資活動所用之現金淨額</b>	<b>(8,463)</b>	<b>(24,751)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>現金及現金等價物之增加／(減少)淨額</b>	<b>35,672</b>	<b>(62,736)</b>
<b>Cash and cash equivalents at 1 January</b>	<b>於一月一日之現金及現金等價物</b>	<b>121,386</b>	<b>183,398</b>
<b>Effect of foreign exchange rate changes</b>	<b>匯率變動影響</b>	<b>317</b>	<b>724</b>
<b>Cash and cash equivalents at 31 December</b>	<b>於十二月三十一日之現金及現金等價物</b>	<b>157,375</b>	<b>121,386</b>
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The notes on pages 52 to 116 form part of these financial statements. 第52至116頁之附註為此財務報表之一部份。