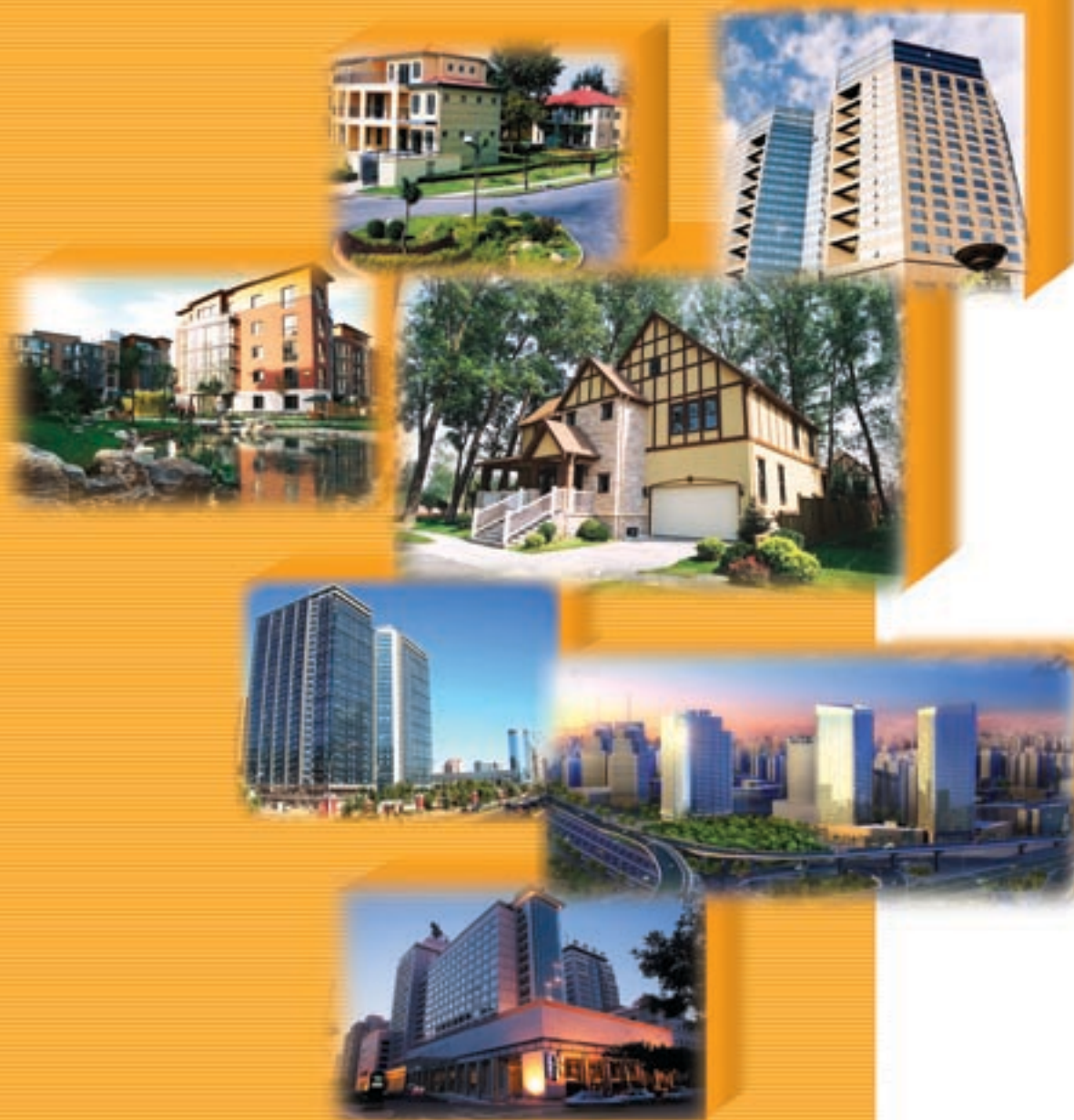


 **首創置業股份有限公司**
BEIJING CAPITAL LAND LTD.

(Stock code 股份代號 : 2868)



二零零五年年報 Annual Report 2005