

## Consolidated Cash Flow Statement

## 綜合現金流動表

For the year ended December 31, 2005  
截至2005年12月31日止年度

		2005 二零零五年 HK\$'000 千港元	2004 二零零四年 HK\$'000 千港元 (restated) (重列)
<b>OPERATING ACTIVITIES</b>	<b>經營業務</b>		
Profit before taxation	除稅前溢利	<b>30,243</b>	26,161
Adjustments for:	調整：		
Share of results of a jointly controlled entity	分佔一家共同控制實體業績	<b>402</b>	644
Finance costs	融資成本	<b>9,488</b>	3,080
Gain on change in fair value of investment properties	投資物業公平值改變之溢利	<b>(1,141)</b>	—
Allowance for bad and doubtful debts	呆壞賬撥備	<b>4,056</b>	121
Allowance for obsolete inventories	陳舊存貨撥備	<b>—</b>	1,851
Depreciation	折舊	<b>15,945</b>	12,860
Amortisation of prepaid lease payments for lands	土地預付租賃款項攤銷	<b>1,834</b>	1,503
Amortisation of prepaid lease payments for coast	海岸預付租賃款項攤銷	<b>653</b>	539
Amortisation of goodwill	商譽攤銷	<b>—</b>	1,923
Gain on disposal of a subsidiary	出售一附屬公司之溢利	<b>(2,710)</b>	—
Net (gain) loss on disposals and write-offs of property, plant and equipment	出售及撤銷物業、機器及設備之淨溢利(虧損)	<b>(6,161)</b>	198
Recognition of impairment loss in property, plant and equipment	確認物業、機器及設備之減值虧損	<b>2,776</b>	—
Recognition of impairment loss on goodwill of a subsidiary	確認因收購一附屬公司所產生商譽之減值虧損	<b>—</b>	6,555
Operating cash flows before movements in working capital	營運資金變動前之經營現金流動	<b>55,385</b>	55,435
Increase in inventories	存貨增加	<b>(37,637)</b>	(1,002)
Decrease (increase) in trade debtors	應收貿易賬款減少(增加)	<b>25,855</b>	(54,266)
Increase in other debtors, deposits and prepayments	其他應收賬款、按金及預付款項增加	<b>(72,739)</b>	(6,010)
Increase in amount due from a jointly controlled entity	應收一共同控制實體款項增加	<b>(153)</b>	—
Decrease in amounts due from minority shareholders of subsidiaries	應收附屬公司少數股東款項減少	<b>357</b>	167
Decrease in amount due from a former shareholder of a subsidiary	應收一附屬公司前股東之款項減少	<b>74</b>	593
Increase in trade creditors and bills payable	應付貿易賬款及應付票據增加	<b>39,277</b>	20,081
Increase in other creditors and accrued charges	其他應付款項及應計費用增加	<b>4,318</b>	12,510
Cash generated from operations	經營產生現金額	<b>14,737</b>	27,508
PRC income tax paid	支付中國所得稅	<b>(104)</b>	—
Interest paid	支付利息	<b>(9,488)</b>	(3,080)
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>經營業務產生現金淨額</b>	<b>5,145</b>	24,428

## Consolidated Cash Flow Statement (Con't)

## 綜合現金流動表(續)

For the year ended December 31, 2005

截至2005年12月31日止年度

	Notes 附註	2005 二零零五年 HK\$'000 千港元	2004 二零零四年 HK\$'000 千港元 (restated) 重列
INVESTING ACTIVITIES	投資活動		
Acquisition of subsidiaries (net of cash and cash equivalents acquired)	收購附屬公司 (已扣除所得之現金 及等同現金項目)	33 (74)	(47,642)
Deposits paid for acquisition of subsidiaries	支付收購附屬公司 之按金	(4,359)	(32,028)
Proceeds from disposal of a subsidiary	出售一附屬公司所得	34 5,758	—
Additions of investment properties	額外投資物業	(9,834)	—
Purchase of property, plant and equipment	購置物業、機器 及設備	(14,415)	(26,188)
Deposit paid to a contractor	支付承建商之按金	(14,395)	—
Investment in a jointly controlled entity	投資一家共同控制 實體	—	(13,396)
Acquisition of additional equity interest in a subsidiary	收購一附屬公司 額外權益	(9,089)	(440)
Increase in pledged bank deposits	已抵押銀行存款增加	(204,905)	(397)
Proceeds from disposals of property, plant and equipment	出售物業、機器及 設備所得	11,103	—
Increase in prepaid lease payments for lands	土地預付租賃款項 之增加	(1,980)	—
NET CASH USED IN INVESTING ACTIVITIES	投資活動所用 現金淨額	(242,190)	(120,091)
FINANCING ACTIVITIES	融資活動		
Borrowings raised	籌得借款	349,915	99,810
Net proceeds from placement of new shares	配售新股所得款項淨額	—	94,596
Repayment of borrowings	償還借款	(106,761)	(49,271)
Dividend paid	已付股息	(4,817)	(3,853)
NET CASH GENERATED FROM FINANCING ACTIVITIES	融資活動產生 現金淨額	238,337	141,282
NET INCREASE IN CASH AND CASH EQUIVALENTS	現金及等同現金 項目增加淨額	1,292	45,619
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	外匯兌換率變動 之影響	250	304
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	年初現金及等同 現金項目	55,937	10,014
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	年末現金及等同 現金項目	57,479	55,937
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS	現金及等同現金 項目分析		
Bank balances and cash	銀行結餘及現金	57,479	55,937