CONSOLIDATED BALANCE SHEET
綜合資產負債表

As at 31 December 2005 (in HK Dollars)
於二零零五年十二月三十一日（以港元列示）

		Note 附註	31 December 2005 二零零五年 十二月三十一日	31 March 2005 二零零五年 三月三十一日 (As restated) （重列）
Non-current assets	**非流動資產**			
Investment properties	投資物業	14	**13,500,000**	12,650,000
Prepaid land lease payments	預付土地租賃款項	15	**41,000,000**	34,832,403
Property, plant and equipment	物業、廠房及設備	16	**48,692,095**	38,610,753
Investment in associates	投資聯營公司	18	**14,588,347**	9,804,598
Secured loan to a fellow subsidiary	同系附屬公司之 有抵押貸款	27	**–**	16,500,000
			117,780,442	112,397,754
Current assets	**流動資產**			
Inventories	存貨	19	**423,301**	717,945
Trade and other receivables	貿易及其他應收賬款	20	**2,774,534**	3,389,095
Secured loan to a fellow subsidiary	同系附屬公司之 有抵押貸款	27	**16,500,000**	–
Cash and bank balances	現金及銀行結餘		**7,486,234**	18,418,993
			27,184,069	22,526,033
Current liabilities	**流動負債**			
Current portion of bank and other borrowings	銀行及其他借貸之 即期部份	21	**8,880,059**	4,845,155
Interest payable on other borrowings	應付其他借貸利息		**12,725,003**	10,663,125
Trade and other payables	貿易及其他應付賬款	22	**3,287,111**	8,788,459
			24,892,173	24,296,739
Net current assets/(liabilities)	**流動資產／（負債）淨值**		**2,291,896**	(1,770,706)
Total assets less current liabilities	**總資產減流動負債**		**120,072,338**	110,627,048

CONSOLIDATED BALANCE SHEET
綜 合 資 產 負 債 表
As at 31 December 2005 (in HK Dollars)
於二零零五年十二月三十一日（以港元列示）

		Note 附註	**31 December 2005 二零零五年 十二月三十一日**	31 March 2005 三月三十一日 (As restated) （重列）
Non-current liabilities	**非流動負債**			
Bank and other borrowings	銀行及其他借貸	21	**18,253,961**	22,515,945
Trade and other payables	貿易及其他應付賬款	22	**7,419,097**	7,655,304
Deferred tax	遞延稅項	10	**6,536,530**	3,876,021
			32,209,588	34,047,270
Net assets	**資產淨值**		**87,862,750**	76,579,778
Capital and reserves	**資本及儲備**			
Share capital	股本	23	**65,000,000**	65,000,000
Reserves	儲備		**22,862,750**	11,579,778
Shareholders' funds	**股東資金**		**87,862,750**	76,579,778

Approved by the Board of directors on 19 April 2006

經董事會於二零零六年四月十九日批准。

WANG Xiaowu
汪小武
Director
董事

MEI Qinping
梅勤萍
Director
董事

The accompanying notes form an integral part of these financial statements.

隨附之附註屬本財務報表一部份。