

Management Profile

CURRENT BOARD MEMBERS

Mr. HO, Lawrence Yau Lung **Chairman and Chief Executive Officer (aged 29)**

Mr. Ho, Lawrence Yau Lung was appointed the Group Managing Director of Melco International Development Limited, a group listed on the Hong Kong Stock Exchange, in November 2001 after he completed a General Offer for shares of the Company and became the majority shareholder. He was appointed as Chairman and Chief Executive Officer on 15 March 2006.

Before heading Melco and Value Convergence, Mr. Ho worked at Jardine Fleming and Citibank N.A. Mr. Ho is a graduate of the University of Toronto, Canada and holds a Bachelor of Arts degree, majoring in commerce. Mr. Ho is also the son of Dr. Ho Hung Sun Stanley, founder of the Shun Tak Group and Sociedade de Turismo e Diversões de Macau, S.A.

Mr. Ho serves on numerous boards and committees in Hong Kong, Macau & mainland China. He is a Member of The Chinese People's Political Consultative Conference, Shanghai Committee; Member of Science and Technology Council of Macau Special Administrative Region; Member of All China Youth Federation; Member of Macau Basic Law Promotional Association; Chairman of Macau International Volunteers Association; Chairman of The Chamber of Hong Kong Listed Companies; Member of Campaign Committee of The Community Chest; Board of Governors of The Canadian Chamber of Commerce in Hong Kong; Honorary Lifetime Director of the Chinese General Chamber of Commerce, Hong Kong; President of Macau Canadian Chamber of Commerce; Member of Association of Property Agents and Real Estate Developers of Macau and Lifetime Member of Macao Chinese General Chamber of Commerce.

In recognition of Mr. Ho's excellent directorship and entrepreneurial spirit, Institutional Investor, a leading research and publishing organization, has honoured Mr. Ho as the "BEST CEO" in the 'Conglomerates' category by the end of 2005. Mr. Ho also won the 'Directors of the Year Award 2005' in November 2005. The award is presented annually by the Hong Kong Institute of Directors in recognition of excellent corporate governance practice among Hong Kong listed companies. Under Mr. Ho's superior leadership, Melco has been awarded the "Top Performer Award (Leisure & Macau Category)" and "Corporate High Flyer (Leisure & Entertainment Category)" by South China Morning Post and Hong Kong Business respectively in 2005.

Melco is an actively managed conglomerate with a market capitalization of HK\$14 billion and has 3 main lines of business, spearheaded by Leisure, Gaming & Entertainment in Macau & Asia via an exclusive joint venture with one of Australia's largest conglomerates and gaming groups – Publishing & Broadcasting Limited. As the CEO, Mr. Ho oversees and is responsible for the overall strategic development, management and operations of the Group.

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Mr. TSUI Che Yin, Frank
Executive Director (aged 48)

Mr. Tsui has more than 20 years of experience in direct investment and investment banking, having held senior management positions at various international financial institutions. Prior to joining the Company, he was the president of China Assets Investment Management Limited which is the investment manager of China Assets (Holdings) Limited, a listed investment holding company in Hong Kong.

Mr. Tsui graduated with a bachelor's and a master's degree in business administration from the Chinese University of Hong Kong and with a law degree from the University of London. He is a member of the Certified General Accountants Association of Canada and the Hong Kong Securities Institute.

Mr. Tsui has been an Executive Director of the Company since November 2001.

Mr. NG Ching Wo
Non-executive Director (aged 55)

Mr. Ng is a partner of Arculli Fong & Ng, Lawyers. Mr. Ng received his L.L.B. from the University of Alberta in Canada and was admitted to practise as a barrister and solicitor in Alberta in 1981. He is qualified as a solicitor in both the United Kingdom and Hong Kong. Mr. Ng's practice focused primarily in the area of cross-border corporate and commercial work and he has experience in mergers and acquisitions, take-overs of private and listed companies, cross-border initial public offerings, tax planning, large-scale international joint ventures and technology transfer.

Mr. Ng sits on the board of a number of companies listed in Hong Kong.

Mr. Ng has been a Non-executive Director of the Company since September 2004.

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Sir Roger LOBO, C.B.E., LL.D., J.P.

Independent Non-executive Director (aged 83)

Sir Roger is a prominent figure in Hong Kong and Macau and has served on numerous public offices in the past. He was an Executive Council Member between 1967 and 1985, a Legislative Council Member between 1972 and 1985 (Senior Legislative Council Member between 1980 and 1985) and a Member of Urban Council (1965-1978). In addition, he was Chairman of the Advisory Committee on Post-Retirement Employment (1987-1998), Chairman of Hong Kong Broadcasting Authority (1989-1997) and Chairman and Member of various committees of Independent Commission Against Corruption (1975-1985).

Sir Roger is currently serving on many civic and social services offices. These offices include Vice-Patron of the Community Chest of Hong Kong and The Society of Rehabilitation and Crime Prevention, Hong Kong; Member of the Board of Trustees of Business and Professionals Federation of Hong Kong; Council Member of Caritas Hong Kong; and Honorary Commissioner of Civil Aid Services.

Sir Roger sits on the board of a number of other companies, including Shun Tak Holdings Limited and PCCW Limited (both Hong Kong listed) and Johnson & Johnson (HK) Limited.

Sir Roger has been an Independent Non-executive Director of the Company since February 1998.

Dr. LO Ka Shui, G.B.S., J.P.

Independent Non-executive Director (aged 59)

Dr. Lo is the Deputy Chairman and Managing Director of Great Eagle Holdings Limited. He is a Non-executive Director of The Hongkong and Shanghai Banking Corporation Limited, Shanghai Industrial Holdings Limited, Phoenix Satellite Television Holdings Limited, China Mobile (Hong Kong) Limited and some other publicly listed companies in Hong Kong. He was also a Director of Hong Kong Exchanges and Clearing Limited and a past chairman of its Listing Committees of the Main Board and the Growth Enterprises Market, a Vice President of the Real Estate Developers Association of Hong Kong, a Trustee of the Hong Kong Centre for Economic Research and a Board Member of the Airport Authority Hong Kong.

Dr. Lo holds a Bachelor of Science (Biophysics) degree from McGill University and a M.D. from Cornell University, certified in Cardiology. He has more than 26 years' experience in the property, hotel and financial industries.

Dr. Lo has been an Independent Non-executive Director of the Company since September 2004.

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FORMER BOARD MEMBERS

Dr. HO Hung Sun, Stanley, G.B.S. Former Chairman (aged 84)

Dr. Ho is an outstanding entrepreneur in Asia with various key positions in both Hong Kong and Macau. In Hong Kong, he is Group Executive Chairman of Shun Tak Holdings Limited, Chairman of Value Convergence Holdings Limited and President of The Real Estate Developers Association of Hong Kong. In Macau, he is the Managing Director of Sociedade de Turismo e Diversões de Macau, S.A. and Sociedade de Jogos de Macau, S.A., Vice-Chairman of the Board of Directors of CAM-Macau International Airport Company Limited, Chairman of Seng Heng Bank Limited, and Chairman of the Board of Directors of Macau Jockey Club.

Dr. Ho is Standing Committee Member of the 10th National Committee of the Chinese People's Political Consultative Conference; Honorary Lifetime Chairman of The University of Hong Kong Foundation for Educational Development and Research; Member of Court of The Hong Kong Polytechnic University; Trustee of Macau Foundation; Member of the Economic Council of Macau Special Administrative Region; as well as Council Member of University of Macau.

Dr. Ho is also a vice patron of the Community Chest of Hong Kong, a member of the board of trustees and Advisory Council of the Better Hong Kong Foundation, and a patron of the Society of the Academy for Performing Arts.

Dr. Ho is the holder of honorary doctorates of social sciences of The University of Hong Kong, The Hong Kong Polytechnic University and University of Macau. He was awarded the Honorary Degree of Doctor of Business Administration by The Open University of Hong Kong in 2004.

Dr. Ho has been the Company's Chairman since 1987. He resigned as Chairman and Executive Director of the Company on 15 March 2006.

Mr. KWAN Chiu Yin, Robert, M.A. (CANTAB), F.C.A., C.P.A., J.P. Former Independent Non-Executive Director (aged 69)

Mr. Kwan is a retired Certified Public Accountant, received his Master of Arts Degree at Cambridge University and qualified as a Fellow of the Institute of Chartered Accountants in England and Wales and Fellow of the Hong Kong Institute of Certified Public Accountants. He was the past Chairman of Deloitte Touche Tohmatsu, Certified Public Accountants and Ocean Park Corporation.

Mr. Kwan has been active in community services and has served on numerous committees and public offices. He is currently serving as a Member of the Office of The Ombudsman, a Voting Member of Tung Wah Group of Hospitals Advisory Board, a Founding Voting Member of The University of Hong Kong Foundation for Educational Development and Research and is currently an Independent Non-executive Director of Shun Tak Holdings Limited, Cheung Kong (Holdings) Limited and Pak Fah Yeow International Limited.

Mr. Kwan was appointed Independent Non-executive Director of the Company in February 1998. He resigned as Independent Non-executive Director of the Company on 15 March 2006.

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SENIOR MANAGEMENT - Corporate Office

Mr. CHUNG Yuk Man, Clarence, F.C.P.A., F.C.C.A. Chief Financial Officer (aged 43)

Mr. Chung has more than 18 years of experience in investment banking, accounting and finance areas. Before joining the Group in December 2003, he was the chief financial officer at Megavillage Group, an investment banker at Lazard managing an Asian buy-out fund, a vice-president at Pacific Century Group; and a qualified accountant with Arthur Andersen.

Mr Chung holds a bachelor degree in business administration from the Chinese University of Hong Kong, is a fellow member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants; and a member of the Society of Management Accountants of Canada.

Mr. TSANG Yuen Wai, Samuel Group Legal Counsel & Company Secretary (aged 51)

Mr. Tsang is a solicitor admitted in Hong Kong, England and Australia. As Group Legal Counsel and Company Secretary, Mr. Tsang oversees the legal, corporate and compliance matters of the Group. Mr. Tsang has worked as a lawyer with major law firms and listed conglomerates in Hong Kong for over 15 years. He holds a master of laws degree from University of Hong Kong and a master of business administration degree from the Australian Graduate School of Management. Mr. Tsang joined the Group in November 2001.

Mr. WANG, John Peter Ben Director of Capital Markets (aged 45)

Mr. Wang is responsible for all capital market and fund raising activities for the Group. He also supervises and co-ordinates all investor relation activities.

Mr. Wang has over 18 years of experience in the securities and investment banking industry prior to joining the Group. He previously worked for Deutsche (HK), CLSA (HK), Bear Stearns (HK), Barclays (Singapore), SG Warburgs (London) and Salomon Brothers (London), the London Stock Exchange and Deloitte Haskins & Sells (London). Mr. Wang is also a qualified chartered accountant.

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SENIOR MANAGEMENT - Leisure, Gaming and Entertainment

Mr. CHAN Ying Tat, Ted

Director and General Manager of Mocha Slot Management Limited (aged 34)

Mr. Chan is a director and General Manager of Mocha Slot Management Limited. He is responsible for the management and the daily operation of the electronic gaming business. Mr. Chan is also the Assistant and reports directly to Mr. Lawrence Ho, in the areas of overall strategic development and management of the Group. Before joining the Company in June 2002, Mr. Chan worked in the capacity of Director of Development of First Shanghai Financial Holding Limited, specializing in internet trading solution and China business development. Mr. Chan graduated with a bachelor's degree in business administration from the Chinese University of Hong Kong and with a master's degree in Financial Management from the University of London.

Mr. Greg HAWKINS

Chief Executive Officer of Crown Macau, Melco PBL Joint Venture (aged 42)

Mr. Greg Hawkins joined the Melco PBL joint venture from SKYCITY Entertainment Group (listed on Australia and New Zealand) where he most recently held the position of General Manager - Gaming. This role oversaw gaming activities and strategy across multiple casino businesses in New Zealand. He acted as a Director of SKYCITY Australia and also spent a period overseeing the operations of the Adelaide casino as well as the extensive slot and gaming F&B business operated in the Auckland, New Zealand site.

Prior to this Mr. Hawkins was part of the initial executive team that set up and successfully opened the Crown Entertainment Complex in Melbourne, Australia; including operations at a temporary facility that was established while construction occurred on the main casino and hotel complex.

Mr. Hawkins has also held senior management positions within the Victorian TAB (Tabcorp) gaming division and has extensive general hospitality experience. Mr. Hawkins holds a Bachelors Degree in Applied Science with a focus on mathematics and general sciences. He has been in the CEO role at Crown Macau for 3 months and is currently overseeing the pre-opening and business planning activities for this project.

Mr. TSUI Kwok Fung, David

Director of Property Development (aged 41)

Mr. Tsui has 20 years of experience managing property development projects in the United States and the Asia Pacific Region. He oversees the Group's property projects in Macau. Before joining the Group in September 2005, Mr. Tsui has held senior management positions in Parsons Brinckerhoff (Managing Director, East China) and Pacific Century Regional Developments (Vice President).

Mr. Tsui holds a degree in architecture from the University of Southern California. He is a registered Architect in United States and a member of the American Institute of Architect.

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SENIOR MANAGEMENT - Technology

Mr. KO Chun Fung, Henry **Director of iAsia Online Systems Limited (aged 46)**

Prior to joining the Group, Mr. Ko worked in Star Paging (Taiwan) Limited, one of the most successful telecom companies in Hong Kong, as General Manager. He was promoted to the position of Executive Director of Star Telecom Group in 1996. He spearheaded the company's PCS license bidding which had led to a major success of the organization. Mr. Ko was responsible for re-aligning the Star Telecom Group which had successfully formed joint ventures in the Asia Pacific region. In 1997, he founded Star Telecom Overseas (Cayman Islands) Limited and brought Baring Communications Equity Asia (BCEA) on board as a shareholder while pursuing telecom and Internet investment opportunities in Asia Region. Mr. Ko joined iAsia Technology Limited in 1999 as a Co-Chief Executive Officer.

Mr. Ko obtained a Bachelor of Engineering degree (1st honours) in 1982. In 1990 he received an Australian Postgraduate Course Award to study MBA at the Australian Graduate School of Management.

Mr. YUEN Tien Yau, Gordon **Director of Elixir Group Limited (aged 48)**

Mr. Yuen graduated from York University, Ontario, Canada with a Bachelor of Arts degree (Honours) in Business Administration. He has been an active keynote speaker of major financial and information conferences around the technology company specialising in web-publishing, e-commerce and on-line transactions for financial and investment communities. Mr. Yuen has also contributed to the success of a few major financial institutions and IT companies when he was a key managerial staff. Those companies include HSBC, American Express International, Inc. and American Express Bank.

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SENIOR MANAGEMENT - Financial Services

Mr. NG Man Hoi, Paul

Chief Operating Officer of Value Convergence Holdings Limited (aged 48)

Mr. Ng possesses over 20 years of experience in the finance and banking industry. He joined the CEF Group in 1992 and was transferred to the present VC Brokerage Limited, a wholly owned subsidiary of the Company, in December 2001. During his service with the CEF Group, Mr. Ng had assumed the positions of Group Financial Controller and Head of Group Operations & System, and had worked in Singapore for about 3 years. Prior to joining the CEF Group, he held responsible positions at The Chase Manhattan Bank, N. A. and Dao Heng Bank in the areas of financial management and management information systems. Mr. Ng holds a Master of Business Administration from Newport University, U.S.A.