

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Turnover	5(a)	11,207	1,169
Other income	5(b)	559	660
Changes in inventories		(9,932)	(418)
Depreciation		(384)	(321)
Staff costs		(4,057)	(5,424)
Other operating expenses		(6,570)	(5,103)
Reversal of losses of subsidiaries on deconsolidation	12	13,021	–
Gain on disposal of subsidiaries		–	21,492
Loss on disposal of an associate		–	(1)
Gain on forfeiture of deposits received	18(b)(c)	8,700	–
Allowance for doubtful trade and other receivables		–	(3,571)
Gain on discharge of bank and other indebtedness	17(a)(b)	–	217,415
Finance costs		(266)	(9,641)
Profit before taxation	6	12,278	216,257
Taxation	8	–	–
Profit for the year	9	12,278	216,257
Attributable to:			
Equity holders of the Company		12,278	217,547
Minority interests		–	(1,290)
		12,278	216,257
Earnings per share	10		
– Basic		1.3 HK cents	45.9 HK cents
– Diluted		1.2 HK cents	45.9 HK cents