

STATEMENTS OF CHANGES IN EQUITY

For the year ended 31 December 2005

The Group

	Attributable to equity holders of the Company							Minority interests HK\$'000	Total equity HK\$'000
	Share capital HK\$'000	Share premium HK\$'000 (Note 23)	Capital reserve HK\$'000	General reserve HK\$'000	Special capital reserve HK\$'000 (Note 23)	Accumulated losses HK\$'000	Total HK\$'000		
At 1 January 2004	6,201	–	3,571	200	18	(318,912)	(308,922)	1,290	(307,632)
Capital reserve realised upon disposal of subsidiaries	–	–	(3,571)	–	–	–	(3,571)	–	(3,571)
Transfer of recoveries of provision from accumulated losses as required under the Order on Petition	–	–	–	–	22,835	(22,835)	–	–	–
Profit for the year	–	–	–	–	–	217,547	217,547	(1,290)	216,257
Issue of share capital	12,877	34,123	–	–	–	–	47,000	–	47,000
At 31 December 2004 and 1 January 2005	19,078	34,123	–	200	22,853	(124,200)	(47,946)	–	(47,946)
Equity element of the convertible note	–	–	4,337	–	–	–	4,337	–	4,337
Net income recognised directly in equity	–	–	4,337	–	–	–	4,337	–	4,337
Profit for the year	–	–	–	–	–	12,278	12,278	–	12,278
Total recognised income for the year	–	–	4,337	–	–	12,278	16,615	–	16,615
Capital injection by minority shareholders in a subsidiary	–	–	–	–	–	–	–	5,769	5,769
At 31 December 2005	19,078	34,123	4,337	200	22,853	(111,922)	(31,331)	5,769	(25,562)

The Company

	Attributable to equity holders of the Company							Total equity HK\$'000
	Share capital HK\$'000	Share premium HK\$'000 (Note 23)	Capital reserve HK\$'000	General reserve HK\$'000	Special capital reserve HK\$'000 (Note 23)	Accumulated losses HK\$'000	Total HK\$'000	
At 1 January 2004	6,201	–	–	200	21,721	(117,855)	(89,733)	
Transfer of recoveries of provision from accumulated losses as required under the Order on Petition	–	–	–	–	22,835	(22,835)	–	
Profit for the year	–	–	–	–	–	7,527	7,527	
Issue of share capital	12,877	34,123	–	–	–	–	47,000	
At 31 December 2004 and 1 January 2005	19,078	34,123	–	200	44,556	(133,163)	(35,206)	
Equity element of the convertible note	–	–	4,337	–	–	–	4,337	
Net income recognised directly in equity	–	–	4,337	–	–	–	4,337	
Loss for the year	–	–	–	–	–	(1,361)	(1,361)	
Total recognised income and expenses for the year	–	–	4,337	–	–	(1,361)	2,976	
At 31 December 2005	19,078	34,123	4,337	200	44,556	(134,524)	(32,230)	