

Balance Sheet

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	18	270,418	324,419
Subordinated loan to a subsidiary	32	50,000	—
Total non-current assets		320,418	324,419
CURRENT ASSETS			
Other receivables, prepayments and deposits	24	1,045	1,036
Cash and cash equivalents	26	161	103
Total current assets		1,206	1,139
CURRENT LIABILITIES			
Other payables and accruals	29	335	335
Total current liabilities		335	335
NET CURRENT ASSETS		871	804
Net assets		321,289	325,223
EQUITY			
Share capital	33	121,550	121,550
Reserves	35(b)	199,739	193,949
Proposed final dividend	12	—	9,724
Total equity		321,289	325,223

Richard Howard Gorges
Director

Chan Hing Wah
Director