



PEOPLE'S FOOD HOLDINGS LIMITED

大众食品控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code 708)

ANNOUNCEMENT ON THE RESULTS OF THE ANNUAL GENERAL MEETING AND SPECIAL GENERAL MEETINGS

NOTICE OF THE VOLUNTARY WITHDRAWAL OF THE LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

At both the Annual General Meeting and the Special General Meetings of the Company held on 28 April, 2006, all resolutions relating to matters set out in the Notice of Annual General Meeting and the Special General Meetings of the Company were duly passed by the Shareholders.

Resolutions in relation to (i) the proposed voluntary withdrawal of the listing on the Main Board of the Stock Exchange of Hong Kong Limited and (ii) the proposed amendments to Bye-laws of the Company were duly passed by the Shareholders.

Reference is made to the circulars of People's Food Holdings Limited (the "Company") and the Notice of Annual General Meeting and the Notice of Special General Meetings dated 30 March 2006 (the "Circular") issued to the shareholders of the Company (the "Shareholders"), which set out matters to enable Shareholders to consider and, if thought fit, pass the resolutions put to them at the Annual General Meeting (the "Annual General Meeting") and the Special General Meetings of the Company (the "Special General Meetings") on 28 April 2006.

The directors of the Company are pleased to announce that all resolutions put to the Shareholders as set out in the Notice of Annual General Meeting of the Company were duly passed by the Shareholders at the Annual General Meeting.

The directors of the Company are also pleased to announce that all resolutions put to the Shareholders as set out in the Notice of Special General Meetings of the Company including (i) the proposed voluntary withdrawal of the listing on Main Board of the Stock Exchange of Hong Kong Limited and (ii) the proposed amendments to Bye-laws of the Company were duly passed on a show of hands.

As a result, the voluntary withdrawal will proceed according to the timetable as set out in the Circular.

This announcement is made simultaneously in Hong Kong and in Singapore on 28 April 2006.

By Order of the Board
People's Food Holdings Limited
Ming Kam Sing
Chairman

Hong Kong, 28 April, 2006

As at the date of this announcement, the Board comprises three executive directors, Mr. Ming Kam Sing, Mr. Zhou Lian Kui and Mr. Zhou Lian Liang, and 3 independent non-executive directors Mr. Chng Hee Kok, Mr. Chan Kin Sang and Dr. Ow Chin Hock.

* For identification only

*Please also refer to the published version of this announcement in **China Daily**.*