

**CONSOLIDATED CASH FLOW STATEMENT**

For the year ended 31 December 2005

**綜合現金流量表**

截至二零零五年十二月三十一日止年度

		1.1.2005 to 31.12.2005 二零零五年 一月一日至 二零零五年 十二月三十一日	1.4.2004 to 31.12.2004 二零零四年 四月一日至 二零零四年 十二月三十一日
	NOTE 附註	HK\$'000 千港元	HK\$'000 千港元
<b>OPERATING ACTIVITIES</b>	<b>經營業務</b>		
Profit before taxation	除稅前溢利	14,040	45,437
Adjustments for:	就下列各項作出調整：		
(Written back) allowance for bad and doubtful debts	呆壞賬（回撥）撥備	(4,771)	3,011
Amortisation of intangible assets	無形資產攤銷	6	4
Depreciation	折舊	1,253	1,556
Finance costs	財務費用	20	9
Discount on acquisition of an associate	收購聯營公司之折讓	—	(41,728)
Share of results of an associate	應佔聯營公司之業績	(9,669)	(5,321)
		<u>879</u>	<u>2,968</u>
<b>OPERATING CASH FLOWS BEFORE MOVEMENTS IN WORKING CAPITAL</b>	<b>未計營運資金變動前之經營現金流量</b>		
Decrease in accounts receivable	減少應收賬款	11,811	4,533
Decrease in investments in securities	減少證券投資	—	144
Decrease in investments held for trading	減少持作買賣投資	12	—
Decrease in loans receivable	減少應收貸款	1,268	4,121
(Increase) decrease in other receivables, prepayments and deposits	（增加）減少其他應收賬款、預付款項及按金	(269)	2
Decrease in bank balances (trust and segregated accounts)	減少銀行結存（信託及獨立賬戶）	9,027	22,239
Decrease in accounts payable	減少應付賬款	(9,756)	(20,713)
Increase (decrease) in accrued expenses and other payables	增加（減少）應計費用及其他應付賬款	176	(1,897)
		<u>13,148</u>	<u>11,397</u>
<b>CASH GENERATED FROM OPERATIONS</b>	<b>來自業務之現金</b>		
Interest paid	已付利息	(20)	(9)
Hong Kong Profits Tax paid	已付香港利得稅	(354)	(58)
		<u>12,774</u>	<u>11,330</u>
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>來自經營業務之現金淨額</b>		
		<u>12,774</u>	<u>11,330</u>

**CONSOLIDATED CASH FLOW STATEMENT** (Continued)

For the year ended 31 December 2005

**綜合現金流量表** (續)

截至二零零五年十二月三十一日止年度

		1.1.2005 to 31.12.2005 二零零五年 一月一日至 二零零五年 十二月三十一日	1.4.2004 to 31.12.2004 二零零四年 四月一日至 二零零四年 十二月三十一日
	NOTE 附註	HK\$'000 千港元	HK\$'000 千港元
<b>INVESTING ACTIVITIES</b>	<b>投資業務</b>		
Deposits refunded	退回按金	48	—
Purchases of fixed assets	購買固定資產	(168)	(105)
Acquisition of additional interest in an associate	收購聯營公司之額外權益	(23,399)	—
Subscription of convertible note	認購可換股票據	—	(30,000)
Increase in pledged bank deposits (general accounts)	增加已抵押定期存款 (一般賬戶)	(176)	(49)
		<u>(23,695)</u>	<u>(30,154)</u>
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>用於投資業務之現金淨額</b>	<u>(23,695)</u>	<u>(30,154)</u>
<b>CASH USED IN FINANCING ACTIVITY</b>	<b>用於融資業務之現金</b>		
Repayments of obligations under finance leases	償還融資租約承擔	—	(33)
		<u>—</u>	<u>(33)</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>現金及等同現金項目之減少淨額</b>	<u>(10,921)</u>	<u>(18,857)</u>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	<b>年初之現金及等同現金項目</b>	<u>40,071</u>	<u>58,928</u>
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	<b>年終之現金及等同現金項目</b>	<u>29,150</u>	<u>40,071</u>
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>	<b>現金及等同現金項目結餘分析</b>		
Bank balances (general accounts) and cash	銀行結存 (一般賬戶) 及現金	<u>29,150</u>	<u>40,071</u>