

Consolidated Cash Flow Statement

For the year ended 31st December, 2005

綜合現金流量表

截至二零零五年十二月三十一日止年度

		2005	2004
		HK\$'000	HK\$'000
		千港元	(restated) 千港元 (重列)
OPERATING ACTIVITIES	經營業務		
Profit (loss) before taxation	稅前溢利 (虧損)	119,816	(168,416)
Adjustments for:	按下列各項調整:		
Share of results of associates	應佔聯營公司業績	(100,977)	(6,014)
Interest income	利息收入	(9,393)	(3,472)
Finance costs	財務費用	2,100	-
Depreciation	折舊	47	55
Amortisation of prepaid lease payments	預付租賃款項攤銷	33	33
Write-back of allowance for amounts due from associates, net	聯營公司欠款準備 之撥回淨額	(1,020)	(1,441)
Write-back of allowance for amounts due from former associates	前聯營公司欠款準備 之撥回金額	(8,720)	(7,788)
Provision for a litigation claim	索償訴訟撥備	-	8,427
Impairment loss recognised in respect of property interests held for development	就持作發展之物業權益確認 之減值虧損	-	183,381
Fair value changes on investment properties	投資物業之公平值變動	(4,600)	-
Gain on disposal of investment properties	出售投資物業收益	-	(2,529)
Operating cash flows before movements in working capital	營運資金變動前之經營 現金流量	(2,714)	2,236
Decrease in properties held for sale	持作出售物業減少	-	12,304
(Increase) decrease in debtors, deposits and prepayments	應收賬項、按金及預付款項 (增加) 減少	(181)	4,580
Decrease in creditors and accruals	應付賬項及應計費用減少	(173)	(2,069)
Net cash (used in) generated from operations	經營業務 (所用) 所得現金淨額	(3,068)	17,051
Hong Kong Profits Tax refunded (paid)	退回 (已付) 香港利得稅	124	(235)
Overseas tax paid	已付海外稅項	-	(801)
NET CASH (USED IN) GENERATED FROM OPERATING ACTIVITIES	經營業務 (所用) 所得 現金淨額	(2,944)	16,015
INVESTING ACTIVITIES	投資業務		
Increase in properties held for development	持作發展物業增加	(18,054)	(263)
Net proceeds from disposal of investment properties	出售投資物業所得款項淨額	-	34,740
Interest received	已收利息	4,608	164
Repayment from associates	聯營公司還款	18,871	23,806
Repayment from former associates	前聯營公司還款	8,720	7,788
NET CASH GENERATED FROM INVESTING ACTIVITIES	投資業務所得現金淨額	14,145	66,235

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		2005	2004
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		千港元	千港元
FINANCING ACTIVITIES	融資活動		
Increase in advance from an associate	聯營公司墊款增加	-	1,020
Net proceeds from share placing	股份配售所得款項淨額	52,808	-
NET CASH GENERATED FROM FINANCING ACTIVITIES	融資活動所得現金淨額	52,808	1,020
NET INCREASE IN CASH AND CASH EQUIVALENTS	現金及現金等同項目之增加淨額	64,009	83,270
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	本年初之現金及現金等同項目	131,121	47,870
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	匯率變動之影響	-	(19)
CASH AND CASH EQUIVALENTS AT END OF THE YEAR, represented by bank balances and cash	本年終之現金及現金等同項目 (即銀行結餘及現金)	195,130	131,121