

Consolidated Statement of Changes in Equity

For the year ended 31st December, 2005

Attributable to ordinary shareholders of the Company

	Ordinary	Preference	Ordinary	Preference	Other	Merger	Investment			Retained	Total	Minority	Total
	share	share	share	share			revaluation	Translation	property				
	capital	capital	premium	premium	reserve	reserve	Goodwill	reserve	reserve	profits	HK\$'000	interests	equity
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
					(Note a)	(Note b)							
At 1st January, 2004													
- as originally stated	53,429	2,475	164,773	146,025	4,000	24,000	(33,216)	-	239	209,713	571,438	-	571,438
On adoption of new standards (note 3)	-	(2,475)	-	(146,025)	-	-	-	-	-	-	(148,500)	40,900	(107,600)
As restated	53,429	-	164,773	-	4,000	24,000	(33,216)	-	239	209,713	422,938	40,900	463,838
Revaluation increase for the year	-	-	-	-	-	-	-	5,610	-	-	5,610	5,390	11,000
Deferred tax liability arising on revaluation of investment properties	-	-	-	-	-	-	-	(2,830)	-	-	(2,830)	(2,719)	(5,549)
Net income recognised directly in equity	-	-	-	-	-	-	-	2,780	-	-	2,780	2,671	5,451
Profit and the total recognised income and expense for the year (restated)	-	-	-	-	-	-	-	-	-	58,330	58,330	1,094	59,424
Dividends (restated)	-	-	-	-	-	-	-	-	-	(22,441)	(22,441)	-	(22,441)
At 31st December, 2004	53,429	-	164,773	-	4,000	24,000	(33,216)	2,780	239	245,602	461,607	44,665	506,272
On adoption of new standards (note 3)	-	-	-	-	-	-	33,216	(2,780)	-	(30,436)	-	-	-
At 1st January, 2005	53,429	-	164,773	-	4,000	24,000	-	-	239	215,166	461,607	44,665	506,272
Profit and the total recognised income and expense for the year	-	-	-	-	-	-	-	-	-	43,014	43,014	(401)	42,613
Disposal of a subsidiary	-	-	-	-	-	-	-	-	-	-	-	(44,264)	(44,264)
Dividends	-	-	-	-	-	-	-	-	-	(24,043)	(24,043)	-	(24,043)
At 31st December, 2005	53,429	-	164,773	-	4,000	24,000	-	-	239	234,137	480,578	-	480,578

Notes:

- The other reserve of the Group was contributed by the substantial shareholders of the Company who are also the holders of the preference shares. It represents the excess of the face value of redeemable preference shares over the consideration paid upon redemption in 2004.
- The merger reserve of the Group represents the difference between the nominal value of the shares of the acquired subsidiaries and the nominal value of the Company's ordinary shares issued for the acquisition at the time of a group reorganisation in 1996.
- Profit for the year of the Company amounted to HK\$23,355,000 (2004: HK\$20,580,000) which has dealt with in the Consolidated Income Statement.