

Report of the Supervisory Committee

To the shareholders

During the year 2005, all the members of the Supervisory Committee of the Company performed their supervisory duties in a cautious but active manner and strictly in accordance with the Company law of the PRC (“Company Law”), the Articles of Association of the Company (“Articles”) and the laws and regulations of the place of listing, adhered to the principle of acting in good faith, fiduciary duties, duties of diligence to protect the interests of the Company and shareholders. The Supervisory Committee paid close attention to the operating and managing activities of the Company and conducted supervision on the work performed by the members of the Board of Directors and senior managers of the Company. The main works during the reporting period is now presented as follows:

I. WORKING STATUS OF THE SUPERVISORY COMMITTEE IN 2005

In 2005, the members of the Supervisory Committee of the Company held two supervisory committee meetings in total.

1. On 8 March, 2005, the third meeting of the first session of the Supervisory Committee was held in Shanghai, which reviewed and approved resolutions regarding the Company's 2004 Annual Report, the Company's 2004 Results Announcement and the Company's 2004 Report of the Supervisory Committee.
2. On 22 August, 2005, the fourth meeting of the first session of the Supervisory Committee was held in Shanghai, which reviewed and approved resolutions regarding the Company's 2005 Interim Report, 2005 Interim Results Announcement and Changes to the Company's Supervisors. The meeting also approved Mr. Zhang Rongbiao's resignation and nominated Mr. Tu Shiming as a candidate.

During the reporting period, supervisors participated in all the Company's Board of Directors meetings and General Meetings in 2005.

II. INDEPENDENT OPINION OF THE SUPERVISORY COMMITTEE FOR THE COMPANY'S RELEVANT EVENTS IN 2005.

1. Operating Status of the Company

Pursuant to the applicable laws and regulations and the Articles, the Supervisory Committee seriously monitored and inspected the execution of the resolutions approved by the Company's General Meetings and Board of Directors meetings, supervised the senior managers' fulfillment of their duties as well as internal management system of the Company. The Committee is of the view that the Company's decision-making procedures are legal and it has established a comprehensive internal control system. The Company operated strictly according to national laws and the regulations and regulations of the place of listing. The Board of Directors and senior managers have actively carried out their duties pursuant to the relevant regulations. We have not found them to have breached the national laws, regulations or the Articles or acted against the interests and the Company.

2. Financial Status of the Company

During the reporting period, the Committee reviewed documents regarding the Company's 2005 Annual Report, Dividend Distribution Scheme and the 2005 Auditors' Report presented by internal and external auditors. The Committee is of the view that, in the reporting period, the financial status of the Company was sound, and the financial management standards and internal control system were implemented strictly and have continuously improved. The accounts of the Company for the year 2005 objectively and accurately reflected the financial status of the Company and its operating results. The Committee accepted the Auditors' Report presented by the auditors and approved the 2005 Dividend Distribution Scheme of the Company.

II. INDEPENDENT OPINION OF THE SUPERVISORY COMMITTEE FOR THE COMPANY'S RELEVANT EVENTS IN 2005. *(continued)*

3. Acquisitions, Disposals and Connected Transactions of the Company

The Committee is of the view that, in the reporting period, the price of transactions of the Company relating to acquisitions and disposals of assets were reasonable, no transaction involving conflict of interest was found. The connected transactions were entered into in the ordinary course of business and on normal commercial terms that are fair and reasonable for the Company and shareholders.

In 2006, all the members of the Supervisory Committee of the Company will continue to perform the supervisory functions endowed to them by the national laws, regulations and the Articles and work hard to secure the legal interests of the Company and shareholders.

China Shipping Container Lines Co. Ltd.

Supervisory Committee

Shanghai, the People's Republic of China

18 April, 2006