

CORPORATE PROFILE

Senyuan International Holdings Limited (the “**Company**”, stock code: 3333.HK) together with its subsidiaries (the “**Group**”) is a well-established manufacturer of vacuum circuit breakers (“VCBs”) and other components of switchgears in the People’s Republic of China (the “**PRC**”).

Headquartered in the PRC, the Group is engaged in design, development, manufacturing and marketing of high quality VCBs and other components of switchgears.

Established in 1997, we have built up a strong research and development capability and a broad customer base in numerous provinces, autonomous regions and municipalities in the PRC. In addition, we have strategic alliance with a reputable international reputable manufacturer in the switchgear industry. We believe that our established good reputation and a well recognised brand “常森”(Chang Sen) give us competitive advantages to strengthen our market position and to increase our market share.

CONTENTS

	<i>PAGES</i>		<i>PAGES</i>
CORPORATE INFORMATION	2	CONSOLIDATED INCOME STATEMENT	26
DIRECTORS AND SENIOR MANAGEMENT PROFILE	3-6	CONSOLIDATED BALANCE SHEET	27
MANAGEMENT DISCUSSION AND ANALYSIS	7-10	CONSOLIDATED STATEMENT OF CHANGE IN EQUITY	28
REPORT OF THE DIRECTORS	11-20	CONSOLIDATED CASH FLOW STATEMENT	29-30
CORPORATE GOVERNANCE REPORT	21-24	BALANCE SHEET	31
REPORT OF THE AUDITORS	25	NOTES TO FINANCIAL STATEMENTS	32-80
		FOUR-YEAR FINANCIAL SUMMARY	81-82