

EXECUTIVE DIRECTORS

MR. TSANG SHUI CHING, PATRICK, aged 50, is the chairman of the board of directors of the Company (the “**Board**”) and an Executive Director. Mr. Tsang is one of the co-founders of Changzhou Senyuan Switch Co., Ltd. (“**Changzhou Senyuan**”), a wholly owned subsidiary of the Company. He has 11 years management experience in the PRC switchgear industry. He graduated from the University of Ottawa in Canada with a bachelor’s degree in science (mathematics) and a bachelor’s degree in social science (economics) in 1979. He later obtained a master’s degree in business administration from Washington University in the United States in 2003. Mr. Tsang is responsible for formulating the overall business development strategies of the Group, and in particular in regard to liaison with overseas business partners, and overseeing our Group’s finance and controlling operations. Mr. Tsang is a director of Senyuan International Limited (“**SY International**”) which holds 75% interests of the Company. Mr. Tsang is also a director of Tai Ah International Limited (“**Tai Ah International**”) which owns 50% interests in SY International.

MR. ZHOU ANMIN, aged 42, is an Executive Director and Chief Executive Officer of the Company. Mr. Zhou is one of the co-founders of Changzhou Senyuan. He has 23 years operation and management experience in the PRC switchgear industry. He was recognized as an assistant engineer by 江蘇省常州市天寧區輕工工程初級職務任職資格評審委員會 (The Light-Industry Junior Occupational Qualification Verification Committee of Tianning District, Changzhou, Jiangsu Province) in 1994. He was elected as a representative of Changzhou in the 12th and 13th 全國人民代表大會 (National People’s Congress) in 1998 and 2003 respectively. Mr. Zhou is responsible for formulating the overall business development strategies of the Group, particularly the marketing strategies in the PRC and direction of new product development. Mr. Zhou is also a director of both SY International and Lanling Electrical Ltd. (“**Lanling Electrical**”). Lanling Electrical owns 50% interests in SY International which in turn owns 75% interests in the Company.

MR. LOU CHONG WEI, aged 50, is an Executive Director of the Company. Mr. Lou joined the Group in August 1997 and is responsible for the Group’s international business development and procurement of materials and machinery from overseas. He graduated from the University of Hong Kong with a bachelor’s degree in electrical engineering in 1979. He also obtained a certificate in design and control of manufacturing systems from the same university in 1980. Prior to joining the Group, he was an assistant engineer in a power company based in Hong Kong and engineering manager of an engineering and trading firm between 1979 and 1989. From 1989 onwards, Mr. Lou was appointed as the general manager of Tai Ah Engineering Co., Ltd., U.K.. He is a member of the Chartered Management Institute, Institution of Electrical Engineers and a fellow member of the Society of Operations Engineers, U.K.. He is also a Chartered Engineer in the United Kingdom. Mr. Lou is a brother-in-law of Mr. Tsang Shui Ching, Patrick, an Executive Director and Chairman of the Board.

EXECUTIVE DIRECTORS *(continued)*

MR. SHU YI JIN, aged 59, is an Executive Director and general manager of Changzhou Senyuan. Mr. Shu joined the Group in January 1997. He graduated from 安徽蕪湖機械學校 (Anhui Wuhu Mechanical School) in 1969. He is a qualified engineer. From 1969 to 1993, Mr. Shu worked for 合肥高壓開關總廠 (Hefei High Voltage Switch Factory) where he took up a number of senior positions including the positions of deputy chief engineer and deputy technical director. Between 1993 and 1997, Mr. Shu worked for 常州市蘭陵電器成套廠有限公司 (Changzhou Lanling Electrical Complete Set Factory Co., Ltd., "**Changzhou Lanling Factory**") and 常州蘭陵電器集團有限公司 (Changzhou Lanling Electrical Group Co., Ltd., "**Lanling**") as chief engineer and deputy general manager respectively. From these positions, he has gained extensive experience in the production of switchgear components. He has more than 30 years of operation and management experience in the PRC switchgear industry. In January 1997, he was appointed as the general manager of Changzhou Senyuan. He is responsible for the daily operation of the Group and formulating business plans in accordance with the Group's objectives and directions.

INDEPENDENT NON-EXECUTIVE DIRECTORS

MR. KEUNG PING YIN, RAYMOND, aged 52, is a qualified accountant. Mr. Keung was appointed as an Independent Non-executive Director in May 2005. He graduated from Hong Kong Polytechnic with a higher diploma in accountancy in 1979. He is a fellow member of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants (Practising). He worked for the Inland Revenue Department of the Hong Kong Government as an assistant assessor from June 1979 to May 1986. He then joined W. H. Wong & Co., Certified Public Accountants from June 1986 to December 1988 as a manager of that company. He was the finance manager of Fenix Hong Kong Ltd. from January 1989 to May 1990. He has been a manager of Walter Ma & Co., Certified Public Accountants, and a director of Bloomyears Limited which has been engaged in the business of securities dealings since June 1990.

MR. WONG YIU SUN, PETER, aged 57, is a chartered electrical engineer. Mr. Wong was appointed as an Independent Non-executive Director in May 2005. He received a bachelor's degree in electrical engineering from Illinois Institute of Technology, Chicago, the United States of America in 1971. He later obtained a bachelor's degree in laws from Manchester Metropolitan University, the United Kingdom in 1999 and a master of laws degree in Chinese and Comparative Law from City University of Hong Kong in 2000. He is a director of Yook Tong Electric Co. Ltd., Yook Tong International Ltd., Yook Tong Estates Ltd., Gambix Ltd. and Wing Hing E&M Building Services Ltd. He has over 25 years of experience in electrical equipment technology design, specification, sales and marketing in both Hong Kong and European Communities. He is now holding a directorship in The Chartered Institution of Building Services Engineers Hong Kong Limited and The Joint Professional Centre Limited. He is a Registered Professional Engineer in Hong Kong and a Chartered Engineer in the United Kingdom.

INDEPENDENT NON-EXECUTIVE DIRECTORS *(continued)*

MR. LU YAN SUN, aged 72, was appointed as an Independent Non-executive Director in May 2005. He graduated from 上海交通大學 (Shanghai Jiaotong University) with a diploma in mechanical engineering in 1954. He was the deputy minister of 機械電子工業部 (the Ministry of Mechanical Electronics Industry) of the PRC in 1989. He was also the chief engineer of 機械工業委員會 (the Mechanical Industry Committee) from 1985 to 1989. He was elected as a member of 財政經濟委員會 (the Financial and Economic Committee) of the 8th and 9th 全國人民代表大會 (National People's Congress). He served as an independent director of Northeast Electric Development Company Limited (previously known as Northeast Electrical Transmission and Transformation Machinery Manufacturing Company Limited), a company listed on the main board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), between March 1998 and March 2001. He was appointed as an independent non-executive director of 西安高壓開關有限公司 (Xian High Voltage Switchover Co., Ltd.) in 2003 and resigned in March 2005.

SENIOR MANAGEMENT

MR. CUI CHENG SHU, aged 64, is the technical director of Changzhou Senyuan. Mr. Cui joined the Group in May 2004. He graduated from 北京清華大學 (Beijing Tsinghua University), the PRC with a bachelor's degree in high voltage technology in 1965. He was a senior engineer and senior member of 中國電機工程學會 (China Electrical Engineering Institute). Mr. Cui worked as a researcher and subsequently, the deputy chief engineer of 西安高壓電器研究所 (Xian High Voltage Apparatus Research Institute) since 1969. He is the chief editor of 高壓電器期刊 (High Voltage Apparatus Journal) and deputy chief editor of 電機工程手冊 (Electrical Engineering Manual).

MR. WONG KWOK WAI, ALLAN, aged 51, is the chief financial officer, company secretary and qualified accountant of the Company. Mr. Wong joined the Group in March 2004. He has gained over 25 years of experience in finance and accounting from Sun Hung Kai Real Estate Agency Limited, Jardine Danby Limited, Hopewell Holdings Limited, Cheung Kong (Holdings) Limited, Cheung Kong Infrastructure Holdings Limited and other companies. Prior to joining the Group, he was the chief financial officer of New City (Beijing) Development Limited, a company listed on the main board of the Stock Exchange. He graduated from Massey University in New Zealand with a bachelor's degree in business studies in 1978. He also obtained a master of science degree in information systems from Hong Kong Polytechnic University in 1992. He is an associate of the Institute of Bankers (London), a Certified Practising Accountant of CPA (Australia) and a fellow of the Hong Kong Institute of Certified Public Accountants.

MR. ZHANG GUO RONG, aged 52, joined the Group in January 2005. He is the human resources director as well as the secretary to the board of Changzhou Senyuan. Mr. Zhang graduated from 經濟管理函授聯合大學常州市分校 (Economic Management Distance Learning United College, Changzhou Branch) with a diploma in industrial enterprise management in 1988. He was admitted as a qualified economist in 1995. From 1976 to 1990, Mr. Zhang acted as the leader of labour union, manager of administration department, logistics department and quality control department of Changzhou No.2 Insulation Material Factory and a local packaging company. From 1990 to 2004, he took up various positions in several government offices of Tianning District, Changzhou. Mr. Zhang has nearly 30 years of experience in micro- and macro-economic management in the PRC.

SENIOR MANAGEMENT *(continued)*

MS. SHANG YOU TI, aged 69, is the senior consultant of Changzhou Senyuan. Ms. Shang joined the Group in February 1998. She graduated from 列寧格勒工學院 (Leningrad Technical Institute) with a master's degree in high voltage engineering in 1962. Since then she worked as a researcher of high voltage circuit breaker in 西安高壓電器研究所 (Xian High Voltage Apparatus Research Institute). Ms. Shang joined 西電公司 (Xidian Company) as its first deputy director in 1986 and was the principal of 機電學院 (Mechanical and Electrical College) from 1986 to 1990. In 1991, she returned to 西安高壓電器研究所 (Xian High Voltage Apparatus Research Institute) engaging in technical work until 1995. Ms. Shang was awarded 突出貢獻專家證書 (the Certificate of Expert with Outstanding Contribution) by 中國國務院 (the State Council of the PRC) in 1993. She is a qualified senior engineer. Ms. Shang was previously the chief engineer and technical director of Changzhou Senyuan.

MR. FU WEI, aged 34, is the deputy general manager of Changzhou Senyuan. Mr. Fu joined the Group in September 1997. He is responsible for the marketing department. Mr. Fu graduated from 南京理工大學 (Nanjing University of Science & Technology), the PRC, with a bachelor's degree in engineering in 1998. He was accredited with the qualification as an engineer in 2001. Mr. Fu is also the head of sales department of Changzhou Senyuan and was previously the assistant general manager. He has almost ten years of experience in product promotion, technical service and marketing.

MR. ZHANG JIAN, aged 32, is the chief engineer of Changzhou Senyuan. Mr. Zhang joined the Group in September 1997. He graduated from 貴州工學院 (Guizhou Institute of Engineering) with a higher diploma in machinery in 1994. Prior to joining the Group, he worked for Lanling from 1994 to 1997. Mr. Zhang was recognized as an engineer by 常州市人事局 (the Personnel Bureau of Changzhou) and an economist by 中華人民共和國人事部 (the Ministry of Personnel of the PRC) in 2000 and 2002 respectively. He has ten years' experience in product development, technical design and planning.

MR. WONG CHI KEUNG, aged 42, joined the Group in January 2005. He is an assistant general manager of Changzhou Senyuan. Mr. Wong graduated from Hong Kong Polytechnic with a higher diploma in electrical engineering in 1986. He was also awarded the associateship in electrical engineering from the same university in 1987. In 2001, he obtained a master's degree in business administration from Heriot-Watt University. He is a Chartered Electrical Engineer in the United Kingdom and a member of the Institution of Electrical Engineers. Prior to joining the Group, he took up the position as a sales manager of ABB Power Transmission and Distribution between 1994 and 1998. From 2001 to 2004, he was the assistant general manager of Lanling. Mr. Wong has 13 years of experience in design and engineering, sales and marketing, production, business development for products and projects in electricity industry.

MR. SHEN WEI, aged 32, is a deputy chief engineer of Changzhou Senyuan. Mr. Shen joined the Group in November 1997. He graduated from 西安交通大學 (Xian Jiaotong University) with a bachelor's degree in electrical engineering in 1996. He was previously the manager of technology department of Changzhou Senyuan. He was accredited the qualification as an engineer in 2001. He has 8 years' experience in the production of electrical appliance industry.