

## Consolidated Balance Sheet

At 31st December, 2005

	<i>Notes</i>	<b>2005</b> <i>HK\$'000</i>	2004 <i>HK\$'000</i> (restated)
<b>Non-current Assets</b>			
Property, plant and equipment	17	387,189	255,803
Prepaid lease payments for land	18	608,304	586,106
Investment properties	19	560,000	616,200
Property under development	20	85,927	70,536
Interests in associates	22	359	591
Investments in securities	23	73,738	78,120
Deposit for acquisition of assets		–	20,000
		<u>1,715,517</u>	<u>1,627,356</u>
<b>Current Assets</b>			
Inventories		742	397
Properties for sale		15,173	84,634
Investments in securities	23	21,791	23,605
Prepaid lease payments for land	18	8,169	7,480
Trade and other receivables	24	14,111	100,832
Deposits and prepayments		3,464	2,168
Trade balances due from shareholders	26&37(b)	1,813	1,368
Trade balance due from an associate	26&37(b)	405	374
Bank balances and cash	26	16,810	133,131
		<u>82,478</u>	<u>353,989</u>
<b>Current Liabilities</b>			
Trade and other payables	25	20,069	12,674
Rental and other deposits received		4,107	4,087
Advance from a shareholder	26&37(a)	227,469	299,522
Amount due to an associate	26&37(c)	2,269	2,269
Tax liabilities		1,700	6,494
Bank loans – due within one year	29	246,409	92,904
		<u>502,023</u>	<u>417,950</u>
<b>Net Current Liabilities</b>		<u>(419,545)</u>	<u>(63,961)</u>
		<u>1,295,972</u>	<u>1,563,395</u>
<b>Capital and Reserves</b>			
Share capital	27	54,647	54,647
Share premium and reserves		1,136,187	1,080,894
Equity attributable to shareholders of the Company		<u>1,190,834</u>	<u>1,135,541</u>
<b>Non-current Liabilities</b>			
Bank loans – due after one year	29	–	315,785
Deferred tax liabilities	30	105,138	112,069
		<u>105,138</u>	<u>427,854</u>
		<u>1,295,972</u>	<u>1,563,395</u>

The financial statements on pages 17 to 61 were approved and authorised for issue by the Board of Directors on 21st April, 2006 and are signed on its behalf by:

**FUNG Chi Keung**  
*Director*

**William CHENG Kai Man**  
*Director*