

Consolidated Cash Flow Statement 綜合現金流量表

Year ended 31 December 2005 截至二零零五年十二月三十一日止年度

	Notes 附註	2005 二零零五年 HK\$'000 千港元	2004 二零零四年 HK\$'000 千港元 (Restated) (重列)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/(loss) before tax		(1,293,981)	49,595
Adjustments for:			
Finance costs	7	49,209	19,893
Share of profits and losses of jointly-controlled entities and associates		32,203	(10,255)
Interest income	5	(6,211)	(8,631)
Depreciation	6	102,614	83,749
Write-off of items of property, plant and equipment	6	19,949	–
Impairment of items property, plant and equipment	14	88,665	–
Loss on disposal of items of property, plant and equipment	6	147	1,964
Fair value gain on an investment property	5,15	(270)	(700)
Recognition of prepaid land lease payments	16	171	–
Goodwill impairment	5,17	23,239	–
Amortisation and write-off of deferred product development costs	6	90,361	40,882
Impairment of deposits for product development cost and moulds	22	26,663	–
Provision for an amount due from a jointly-controlled entity	6	2,850	10,500
Impairment of a long term investment	6	–	100
Gain on disposal of associates	5	–	(185)
Provision/(write-back of provision) for obsolete inventories	6	290,121	(629)
Write-off of receivables	6	287,039	–
Provision for/(write-back of provision) for doubtful receivables	6	65,753	(4,352)

Consolidated Cash Flow Statement (continued) 綜合現金流量表(續)

Year ended 31 December 2005 截至二零零五年十二月三十一日止年度

	Notes 附註	2005 二零零五年 HK\$'000 千港元	2004 二零零四年 HK\$'000 千港元 (Restated) (重列)
CASH FLOWS FROM OPERATING ACTIVITIES (continued)	經營業務現金流量 (續)		
Operating profit/(loss) before working capital changes	營運資金變動前之經營溢利/(虧損)	(221,478)	181,931
Increase/(decrease) in inventories	存貨增加/(減少)	(162,322)	66,922
Increase/(decrease) in trade and bills receivables	應收貿易賬款及票據增加/(減少)	(246,313)	28,639
Decrease/(increase) in prepayments, deposits and other receivables	預付款項、按金及其他應收款項減少/(增加)	15,321	(611)
Decrease in amounts due to jointly-controlled entities	欠共同控制企業款項減少	-	(64,340)
Increase/(decrease) in trade and bills payables	應付貿易賬款及票據增加/(減少)	8,380	(192,970)
Increase in other payables and accruals	其他應付款項及應計費用增加	38,876	2,785
Increase/(decrease) in provisions for sales returns and warranty costs	銷售退貨及保養成本撥備增加/(減少)	13,219	(8,550)
Cash generated from/(used in) operations	營運產生/(消耗)之現金	(554,317)	13,806
Interest received	已收利息	6,211	8,631
Hong Kong profits tax paid/(refund)	已付/(退還)香港利得稅	3,209	(4,943)
Overseas tax paid	已付海外稅項	(5,125)	(2,730)
Net cash inflow/(outflow) from operating activities	經營業務之現金流入/(流出)淨額	(550,022)	14,764

Consolidated Cash Flow Statement (continued) 綜合現金流量表(續)

Year ended 31 December 2005 截至二零零五年十二月三十一日止年度

	Notes 附註	2005 二零零五年 HK\$'000 千港元	2004 二零零四年 HK\$'000 千港元 (Restated) (重列)
CASH FLOWS FROM INVESTING ACTIVITIES			
Dividend received from an associate		-	8,575
Increase in pledged time deposits	25	(90,735)	-
Decrease in time deposits with original maturity over three months		-	189,324
Purchases of items of property, plant and equipment		(99,312)	(146,969)
Proceeds from disposal of items of property, plant and equipment		-	1,142
Acquisition of a subsidiary	36	2,913	-
Proceeds from disposal of associates		-	50,000
Payment for long term deposits		(16,105)	(39,152)
Additions of deferred product development costs		(33,686)	(23,517)
Repayment from/(advance to) a jointly-controlled entity		55,911	(68,778)
Advance from a minority shareholder		13,268	1,837
Repayment from an associate		-	26
Advance to an investee company		-	(100)
Net cash outflow from investing activities		(167,746)	(27,612)
CASH FLOWS FROM FINANCING ACTIVITIES			
New bank loans		266,159	210,001
Repayment of bank loans		(264,824)	(200,000)
Capital element of finance lease and hire purchase rental payments		(6)	(1,018)
Increase/(decrease) in trust receipt loans		503,962	(18,450)
Interest paid	7	(49,209)	(19,877)
Interest element on finance lease and hire purchase rental payments	7	-	(16)
Dividends paid		(7,647)	(15,294)
Net cash inflow/(outflow) from financing activities		448,435	(44,654)

Consolidated Cash Flow Statement (continued) 綜合現金流量表(續)

Year ended 31 December 2005 截至二零零五年十二月三十一日止年度

		Notes 附註	2005 二零零五年 HK\$'000 千港元	2004 二零零四年 HK\$'000 千港元 (Restated) (重列)
NET DECREASE IN CASH AND CASH EQUIVALENTS	現金及現金等價物 減少淨額		(269,333)	(57,502)
Cash and cash equivalents at beginning of year	年初之現金及現金等價物		321,057	378,559
Effect of foreign exchange rate changes, net	匯率變動之影響淨額		157	—
CASH AND CASH EQUIVALENTS AT END OF YEAR	年終之現金及現金等價物		51,881	321,057
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	現金及現金等價物結餘分析			
Cash and bank balances	現金及銀行結存	25	62,870	44,932
Non-pledged time deposits with original maturity of less than three months when acquired	原應由取得起計三個月內到期之非抵押定期存款	25	—	276,499
Bank overdrafts	銀行透支	28	(10,989)	(374)
			51,881	321,057