

綜合現金流量表

Consolidated Cash Flow Statement

截至二零零五年十二月三十一日止年度
Year ended 31 December 2005

			2005 二零零五年 HK\$ 港元	2004 二零零四年 HK\$ 港元 (Restated) (重列)
CASH FLOWS FROM OPERATING ACTIVITIES	經營活動的現金流量			
Profit before tax	除稅前溢利		15,821,785	19,819,103
Adjustments for:	調整:			
Finance costs	融資成本	7	7,590,829	5,753,567
Share of loss of an associate	所佔聯營公司虧損		5,836,506	6,127,939
Bank interest income	銀行利息收入	4	(586,812)	(170,204)
Depreciation	折舊	6	22,189,715	21,731,347
Recognition of prepaid land lease payments	預付土地租賃款 確認	6	444,735	294,211
Amortisation of other intangible assets	其他無形資產攤銷	6	2,940,000	2,824,309
Loss on disposal and write-off of items of property, plant and equipment	出售及撇銷物業、 廠房及設備虧損	5	2,405	2,136,646
Gain on disposal of an available-for-sale long term investment	出售可供出售 長期投資收益	4	-	(5,113,837)
Gain on disposal of an associate	出售聯營公司收益	4	(16,310,084)	-
Provision for impairment of trade receivables	應收賬款減值撥備	5	797,719	921,346
Provision for slow-moving inventories	滯銷存貨撥備	6	674,216	370,000
Fair value changes on convertible loan notes	可換股貸款票據的 公平價值變動		164,465	-
Equity-settled share option expenses	股本結算購股權支出	6	69,285	-
Operating profit before working capital changes	營運資金變動前的 經營溢利		39,634,764	54,694,427
Increase in inventories	存貨增加		(9,285,601)	(4,882,013)
Decrease/(increase) in prepayments, deposits and other receivables	預付款項、按金及 其他應收款項減少/(增加)		1,687,635	(1,969,965)
Increase in trade and bills receivables	應收賬款及票據增加		(9,274,035)	(30,503,391)
Increase/(decrease) in trade payables	應付賬項之增加/(減少)		(10,190,896)	23,079,170
Increase/(decrease) in accrued liabilities and other payables	應計負債及其他 應付款項之增加/(減少)		(152,272)	3,194,238
Cash generated from operations	經營業務所產生的現金		12,419,595	43,612,466
Interest received	已收利息		586,812	170,204
Interest paid	已付利息		(6,673,513)	(3,438,447)
Interest element on finance lease rental payments	融資租約付款之 利息部份		(917,316)	(667,531)
Hong Kong profits tax paid	已付香港利得稅		(2,337,131)	(71,881)
Net cash inflow from operating activities – page 36	經營業務之現金 流入淨額 – 36頁		3,078,447	39,604,811

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		Notes 附註	2005 二零零五年 HK\$ 港元	2004 二零零四年 HK\$ 港元 (Restated) (重列)
Net cash inflow from operating activities – page 35	經營業務之現金 流入淨額 – 35頁		3,078,447	39,604,811
CASH FLOWS FROM INVESTING ACTIVITIES	投資活動之現金流量			
Purchases of items of property, plant and equipment	購買物業、 廠房及設備		(20,036,586)	(21,871,450)
Proceeds from disposal of items of property, plant and equipment	出售物業、 廠房及設備所得款項		18,629	921,128
Investment in an associate	投資於聯營公司		–	(3,233,248)
Proceeds from disposal of an associate	出售聯營公司所得款項		31,980,000	–
Increase in an investment at fair value through profit or loss	按公平價值計入損益賬之 投資增加		(1,989,000)	–
Decrease/(increase) in an amount due from an associate	聯營公司欠款之 減少/(增加)		4,797,000	(4,797,000)
Additions to other intangible assets	其他無形資產之增加	16	(4,200,000)	(6,690,000)
Decrease/(increase) in pledged time deposits	作抵押定期存款 之減少/(增加)		(190,225)	54,374
Purchases of an available-for-sale long term investment	購買可供出售 長期投資		–	(80,000)
Proceeds from disposal of an available-for-sale long term investment	出售可供出售 長期投資所得款項		–	5,422,287
Net cash inflow/(outflow) from investing activities	投資活動之現金流入/(流出)淨額		10,379,818	(30,273,909)
CASH FLOWS FROM FINANCING ACTIVITIES	融資活動之現金流量			
Increase in bank loans	銀行貸款增加		3,796,038	13,710,625
New instalment bank loans	新做銀行分期貸款		21,700,000	–
Repayment of mortgage loans	償還按揭貸款		(382,860)	(365,557)
Capital element of finance lease rental payments	融資租約付款之 資本部份		(7,363,752)	(8,712,386)
Dividends paid	已付股息		(3,982,572)	–
Proceeds from issue of shares	發行股份款項	31	–	2,080,000
Redemption of convertible loan notes and fixed rate loan notes	贖回可換股貸款票據 及定息貸款票據		(6,614,811)	(16,806,363)
Net cash inflow/(outflow) from financing activities	融資活動之現金 流入/(流出)淨額		7,152,043	(10,093,681)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	現金及現金等值項目 之增加/(減少)淨額		20,610,308	(762,779)
Cash and cash equivalents at beginning of year	年初之現金及現金 等值項目		19,117,426	20,714,066
Effect of foreign exchange rate changes, net	匯率變動之 影響·淨額		(27,856)	(833,861)
CASH AND CASH EQUIVALENTS AT END OF YEAR	年終之現金及 現金等值項目		39,699,878	19,117,426
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	現金及現金等值項目 結餘之分析			
Cash and bank balances	現金及銀行結存	24	15,894,704	15,046,982
Time deposits	定期存款	24	23,805,174	4,070,444
			39,699,878	19,117,426