

Consolidated Balance Sheet

At 31 December 2005
(Expressed in Renminbi)

	Notes	2005		2004 (restated)	
		RMB'000	RMB'000	RMB'000	RMB'000
Non-current assets					
Fixed assets	16		596,017		617,401
Construction in progress	17		3,713		91,080
Land lease prepayments	18		4,223		4,647
Goodwill	19		–		1,771
Interest in jointly controlled entity	21		–		59,456
Deposit for acquisition of fixed assets			–		30,000
			603,953		804,355
Current assets					
Inventories	22		724		1,021
Trade and other receivables	23		47,498		86,165
Land lease prepayments	18		301		251
Tax recoverable	30(a)		191		335
Cash and cash equivalents	24		3,408		2,929
			52,122		90,701
Current liabilities					
Bank loans	25		(269,700)		(133,000)
Other loan, secured	26		(7,700)		–
Trade and other payables	27		(37,363)		(18,775)
			(314,763)		(151,775)
Net current liabilities			(262,641)		(61,074)
Total assets less current liabilities			341,312		743,281
Non-current liabilities					
Bank loans	25		(200,000)		(340,000)
NET ASSETS			141,312		403,281
CAPITAL AND RESERVES					
Share capital	31		32,593		32,385
Reserves	32(a)		88,856		340,535
Total equity attributable to equity holders of the Company			121,449		372,920
Minority interests			19,863		30,361
TOTAL EQUITY			141,312		403,281

Approved and authorised for issue by the board of directors on 26 April 2006

Xing Xiao Jing
Director

Ma Ji
Director

The notes on pages 35 to 86 form part of these financial statements.