

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.



FONG'S INDUSTRIES COMPANY LIMITED

(the "Issuer")

(Incorporated in Bermuda with limited liability)

(Stock Code: 641)

NOTICE OF LISTING ON THE STOCK EXCHANGE OF HONG KONG LIMITED

HK\$800,000,000

Zero Coupon Convertible Bonds due 2011

(including HK\$200,000,000 in aggregate principal amount of Bonds which will be issued pursuant to an option granted to Deutsche Bank AG, Hong Kong Branch which was exercised in full on 19 April 2006)

convertible into ordinary shares of the Issuer

(the "Convertible Bonds")

Sole Bookrunner and Lead Manager

Deutsche Bank

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Convertible Bonds as described in the Information Memorandum to be dated on or about 8 May 2006 and such listing and permission to deal in the Convertible Bonds is expected to become effective on or about 11 May 2006.

On behalf of the Board
Fong Sou Lam
Chairman

Hong Kong, 8 May 2006

As at the date of this announcement, the Board of Directors of the Issuer comprises seven Executive Directors, namely Mr. Fong Sou Lam, Mr. Wan Wai Yung, Mr. Fong Kwok Leung, Kevin, Mr. Fong Kwok Chung, Bill, Dr. Tsui Tak Ming, William, Ms. Poon Hang Sim, Blanche and Mr. Tsui Wai Keung, and three Independent Non-executive Directors, namely Mr. Cheung Chiu Fan, Mr. Lui Chi Lung, Louis and Dr. Yuen Ming Fai.

Please also refer to the published version of this announcement in The Standard.