

綜合現金流轉表 Consolidated Cash Flow Statement

截至二零零五年十二月三十一日止年度 For the year ended 31st December, 2005

| | | 二零零五年 2005 千港元 HK\$'000 | 二零零四年 2004 千港元 HK\$'000 (重列) (restated) |
|-------------------------------------|--|----------------------------------|--|
| 經營業務 | OPERATING ACTIVITIES | | |
| 除稅前溢利 | Profit before taxation | 87,823 | 70,914 |
| 就以下項目作出調整： | Adjustments for: | | |
| 融資成本 | Finance costs | 17,728 | 10,188 |
| 利息收入 | Interest income | (10,946) | (4,168) |
| 收購折讓／負商譽 轉撥至收入 | Discount on acquisition/negative goodwill released to income | (4,730) | (189) |
| 物業、機器及設備之折舊 | Depreciation of property, plant and equipment | 24,212 | 19,594 |
| 預付租賃付款之攤銷 | Amortisation of prepaid lease payments | 551 | 322 |
| 應收第三者貿易賬款及 其他應收賬款、訂金及 預付款項之減值 | Impairment of trade and other receivables from third parties, deposits and prepayments | 1,752 | - |
| 攤佔聯營公司業績 | Share of result of an associate | (11) | 8,548 |
| 視作出售聯營公司之收益 | Gain on deemed disposal of an associate | - | (4,237) |
| 出售聯營公司之收益 | Gain on disposal of an associate | (6,919) | - |
| 出售附屬公司之收益 | Gain on disposal of a subsidiary | (633) | - |
| 出售物業、機器及設備 之虧損 | Loss on disposal of property, plant and equipment | 1,171 | 2 |
| 未計營運資金變動 之經營現金流量 | Operating cash flows before working capital changes | 109,998 | 100,974 |
| 存貨減少 | Decrease in inventories | 15,943 | 12,344 |
| 應收第三者貿易賬款 及其他應收賬款、 訂金及預付款項增加 | Increase in trade and other receivables from third parties, deposits and prepayments | (77,767) | (158,503) |
| 應收少數股東貿易賬款及 其他應收賬款(增加)減少 | (Increase) decrease in trade and other receivables from minority shareholders | (3,009) | 31,021 |
| 應收聯營公司款項減少 | Decrease in amount due from an associate | - | (1,010) |
| 短期應收貸款增加 | Increase in short-term loans receivable | (8,137) | (4,890) |
| 應付貿易賬款及其他 應付賬款增加 | Increase in trade and other payables | 33,287 | 60,209 |
| 經營所得現金淨額 | Net cash generated from operations | 70,315 | 40,145 |
| 已付利息 | Interest paid | (17,728) | (10,188) |
| 已繳所得稅 | Income tax paid | (9,149) | (9,066) |
| 已繳香港利得稅 | Hong Kong Profits Tax paid | (727) | (28) |
| 經營業務所得之現金淨額 | NET CASH FROM OPERATING ACTIVITIES | 42,711 | 20,863 |

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|------------------------------------|---|----|----------------------------------|--|
| 投資業務 | INVESTING ACTIVITIES | | | |
| 購入物業、機器及設備 | Purchase of property, plant and equipment | | (95,853) | (39,116) |
| 收購業務 | Acquisition of businesses | 35 | (12,141) | (5,822) |
| 付款收購附屬公司 | Payment for acquisition of a subsidiary | | - | (140) |
| 已收利息 | Interest received | | 10,946 | 4,168 |
| 應付少數股東款項增加 | Increase in amount due to a minority shareholder | | 2,944 | - |
| 出售聯營公司之所得款項 | Proceeds from disposal of an associate | | 2,911 | - |
| 出售附屬公司 | Disposal of a subsidiary | 36 | 650 | - |
| 投資業務所使用之現金淨額 | NET CASH USED IN INVESTING ACTIVITIES | | (90,543) | (40,910) |
| 融資業務 | FINANCING ACTIVITIES | | | |
| 新借信託收據貸款 | New trust receipt loans raised | | 992,337 | 788,399 |
| 新借銀行貸款 | New bank loans raised | | 329,186 | 456,021 |
| 新借其他貸款 | New other loans raised | | - | 2,139 |
| 發行股份所得款項 | Proceeds from issue of shares | | - | 3,163 |
| 償還信託收據貸款 | Repayment of trust receipt loans | | (932,614) | (671,267) |
| 償還銀行貸款 | Repayment of bank loans | | (233,060) | (446,500) |
| 償還其他貸款 | Repayment of other loans | | (19,913) | (3,259) |
| 已付母公司股權持有人股息 | Dividend paid to the equity holders of the parent | | (22,219) | (21,374) |
| 已付附屬公司少數股東股息 | Dividend paid to minority shareholders of subsidiaries | | (16,836) | (16,865) |
| 融資業務所得之現金淨額 | NET CASH FROM FINANCING ACTIVITIES | | 96,881 | 90,457 |
| 現金及現金等值物之增加淨額 | NET INCREASE IN CASH AND CASH EQUIVALENTS | | 49,049 | 70,410 |
| 於一月一日之現金及現金等值物 | CASH AND CASH EQUIVALENTS AT 1ST JANUARY | | 156,747 | 86,693 |
| 外匯匯率變動之影響 | EFFECT OF FOREIGN EXCHANGE RATE CHANGES | | (3,837) | (356) |
| 於十二月三十一日之現金及現金等值物(即銀行結餘及現金) | CASH AND CASH EQUIVALENTS AT 31ST DECEMBER represented by bank balances and cash | | 201,959 | 156,747 |