

	Notes 附註	2005 HK\$'000 千港元	2004 HK\$'000 千港元 (Restated) (重列)
CASH FLOWS FROM OPERATING ACTIVITIES			
經營業務之現金流量			
Profit before tax		997,529	769,346
Adjustments for:	經調整下列各項：		
Finance costs	融資成本 7	178,535	115,034
Interest income	利息收入 5	(72,006)	(70,405)
Depreciation	折舊 6	69,304	71,200
Increase in fair value of investment properties	投資物業公允值增加	(128,111)	(155,844)
Dividends income from investments	來自投資之股息收入 6	(2,247)	(2,382)
Share of profits and losses of associates	應佔聯營公司溢利及虧損	(243,902)	(334,254)
Amortisation of vehicle licences	汽車牌照攤銷 6	2,347	2,107
Impairment of items of property, plant and equipment	物業、廠房、設備項目之減值 6	4,583	—
(Gains)/losses on disposal of items of property, plant and equipment	出售物業、廠房、設備項目之(收益)/虧損 6	4,856	(1,214)
Reversal of bad debts written off	壞賬註銷撥回 6	—	(9,052)
Loss on disposal of investment properties	出售投資物業之虧損 6	3,239	4,627
Loss on disposal of subsidiaries	出售附屬公司之虧損 6	—	25,212
Negative goodwill recognised as income	確認為收入之負商譽 6	—	(36,502)
Equity-settled share option expenses	以股權支付的購股權支出	16,800	—
Gains on disposal of associates	出售聯營公司之溢利 6	(10,787)	—
Fair value losses on equity investments through profit or loss	透過損益計算之權益性投資之公允值虧損 6	2,340	—
Operating profit before working capital changes	營運資金變動前之經營溢利	822,480	377,873
(Increase)/decrease in trade receivables	應收賬款(增加)/減少	(140,330)	1,409
Decrease in prepayments, deposits and other receivables	預付款項、訂金及其他應收款項減少	57,370	125,537
Increase in equity investment at fair value though profit and loss/short term investments	透過損益按公允值計算之權益性投資/短期投資增加	—	(2,900)
(Increase)/decrease in inventories	存貨(增加)/減少	37,261	(44,555)
Decrease in properties under development for sales	發展中待銷物業減少	867,786	464,594
(Increase)/decrease in amounts due from minority shareholders	應收少數股東款項(增加)/減少	87,088	(13,837)
Decrease in trade and notes payables	應付賬款及票據減少	(14,037)	(100,104)
Increase in other payables and accruals	其他應付款項及應計費用增加	130,643	104,385
Cash generated from operations	經營所得現金	1,848,261	912,402
Interest paid	已付利息	(200,594)	(144,591)
Hong Kong profits tax refunded	香港利得稅退款 10	—	10,435
Mainland China excluding Hong Kong ("Mainland China") taxes paid	已付中國大陸(不包括香港) ("中國大陸")稅項	(54,905)	(44,581)
Net cash inflow from operating activities	經營業務之現金流入淨額	1,592,762	733,665

Consolidated Cash Flow Statement (continued)

綜合現金流量表(續)

Year ended 31 December 2005

截至二零零五年十二月三十一日止年度

	Notes 附註	2005 HK\$'000 千港元	2004 HK\$'000 千港元 (Restated) (重列)
Net cash inflow from operating activities	經營業務之現金流入淨額	1,592,762	733,665
CASH FLOWS FROM INVESTING ACTIVITIES			
	投資業務之現金流量		
Interest received	已收利息	60,439	54,747
Dividends received from investments	已收來自投資之股息	2,247	2,382
Dividends received from associates	已收來自聯營公司之股息	335,212	343,881
Proceeds from disposal of items of property, plant and equipment	出售物業、廠房及設備項目所得款項	27,984	17,086
Proceeds from disposal of properties under development	出售發展中物業所得款項	45,158	35,952
Proceeds from disposal of investment properties	出售投資物業所得款項	33,459	1,502
Proceeds from disposal of associates	出售聯營公司所得款項	57,202	25,180
Purchases of items of property, plant and equipment	購入物業、廠房及設備項目	(98,543)	(74,659)
Prepaid land lease payment	已預付土地租金款項	(3,747)	–
Disposal of subsidiaries	出售附屬公司	–	56,714
Deposit paid for investments	就投資項目所付訂金	–	(6,535)
Capital contribution from minority interests	少數股東權益資本貢獻	2,858	3,551
Additions to investment properties	投資物業之增加	(68,029)	(11,272)
Advances/(repayment) of loans from associates	收到/(償還) 聯營公司給予之貸款	(45,201)	3,001
Receipt of loans to associates	收到給予聯營公司之貸款	4,898	25,928
Additions to interests in associates	聯營公司權益增加	(1,029)	(735,535)
Additions to properties under development	發展中物業之增加	(794,909)	(703,060)
Additions to intangible assets	無形資產之增加	(10,617)	(2,321)
Net cash outflow from investing activities	投資業務之現金流出淨額	(452,618)	(963,458)
CASH FLOWS FROM FINANCING ACTIVITIES			
	融資活動之現金流量		
Proceeds from issue of shares	發行股份所得款項	–	24,348
Dividends paid	已付股息	(124,120)	(111,358)
Dividends paid to minority shareholders	已付少數股東股息	(222,262)	(161,168)
New bank loans	新增銀行貸款	2,996,019	4,058,571
Repayment of bank loans	償還銀行貸款	(3,639,966)	(2,782,120)
Net cash inflow/(outflow) from financing activities	融資活動之現金流入/(流出)淨額	(990,329)	1,028,273
NET INCREASE IN CASH AND CASH EQUIVALENTS			
	現金及現金等值之增加淨額		
Cash and cash equivalents at beginning of year	年初之現金及現金等值	3,384,560	2,580,390
Effect of foreign exchange rate changes, net	外幣匯率變動影響淨額	(25,845)	5,690
CASH AND CASH EQUIVALENTS AT END OF YEAR	年末之現金及現金等值	3,508,530	3,384,560
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
	現金及現金等值結餘之分析		
Cash and cash equivalents	現金及現金等值	3,508,530	3,384,560