

Consolidated Statement of Changes in Equity

For the year ended 31 December 2005

	Attributable to equity holders of the Company						Retained profits HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total HK\$'000
	Share capital HK\$'000	Share premium HK\$'000	Special reserve HK\$'000 (Note)	Translation reserve HK\$'000	Property revaluation reserve HK\$'000	Investment revaluation reserve HK\$'000				
At 1 January 2004										
– As originally stated	8,000	134,480	(38,581)	–	11,700	–	45,780	161,379	–	161,379
– Effect of the changes in accounting policies under HKAS 17	–	–	–	–	(2,939)	–	–	(2,939)	–	(2,939)
– As restated	8,000	134,480	(38,581)	–	8,761	–	45,780	158,440	–	158,440
Revaluation decrease on buildings	–	–	–	–	(2,905)	–	–	(2,905)	–	(2,905)
Deferred tax asset arising on revaluation on buildings	–	–	–	–	785	–	–	785	–	785
Gain on fair value changes of available-for-sale investments	–	–	–	–	–	633	–	633	–	633
Net (expense) income not recognised directly in equity	–	–	–	–	(2,120)	633	–	(1,487)	–	(1,487)
Profit for the year	–	–	–	–	–	–	21,238	21,238	–	21,238
Total recognised income and expense for the year	–	–	–	–	(2,120)	633	21,238	19,751	–	19,751
Shares issued at premium	1,600	70,400	–	–	–	–	–	72,000	–	72,000
Share issue expenses	–	(2,304)	–	–	–	–	–	(2,304)	–	(2,304)
Shares repurchased and cancelled	(20)	(280)	–	–	–	–	–	(300)	–	(300)
Dividends paid	–	–	–	–	–	–	(14,880)	(14,880)	–	(14,880)
At 31 December 2004	9,580	202,296	(38,581)	–	6,641	633	52,138	232,707	–	232,707
Exchange difference arising on translation of foreign operations	–	–	–	1,022	–	–	–	1,022	(20)	1,002
Revaluation decrease on buildings	–	–	–	–	(253)	–	–	(253)	–	(253)
Deferred tax asset arising on revaluation on buildings	–	–	–	–	68	–	–	68	–	68
Loss on fair value changes of available-for-sale investments	–	–	–	–	–	(1,275)	–	(1,275)	–	(1,275)
Net income (expense) recognised directly in equity	–	–	–	1,022	(185)	(1,275)	–	(438)	(20)	(458)
Profit for the year	–	–	–	–	–	–	5,112	5,112	46	5,158
Total recognised income and expense for the year	–	–	–	1,022	(185)	(1,275)	5,112	4,674	26	4,700
Dividends paid	–	–	–	–	–	–	(1,629)	(1,629)	–	(1,629)
Acquisition of a subsidiary	–	–	–	–	–	–	–	–	222	222
At 31 December 2005	9,580	202,296	(38,581)	1,022	6,456	(642)	55,621	235,752	248	236,000

Note: Special reserve represented the difference between the nominal amount of the share capital issued by PME International (BVI) Company Limited, the then holding company of the Group, and the aggregate of the nominal amount of the issued share capital and other reserves accounts of the subsidiaries which was acquired by PME International (BVI) Company Limited pursuant to the group reorganisation carried out in 1997.