

Financial Summary

	For the year ended 31 December				
	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000	2005 HK\$'000
RESULTS					
Turnover	119,064	121,310	155,076	163,640	191,964
Cost of sales	(61,259)	(60,462)	(82,833)	(105,287)	(151,113)
Gross profit	57,805	60,848	72,243	58,353	40,851
Other income	2,064	646	624	866	4,037
Selling and distribution expenses	(3,180)	(4,354)	(9,004)	(7,886)	(12,879)
Administrative expenses	(23,585)	(25,213)	(27,359)	(26,584)	(25,242)
Reversal of revaluation decrease on leasehold land and buildings previously charged to income statement	–	–	56	554	895
Revaluation decrease on leasehold land and buildings	(183)	(334)	–	–	–
Loss on disposal of a subsidiary	–	–	(30)	–	–
Financial costs	(2,258)	(2,172)	(1,233)	(896)	(750)
Profit before taxation	30,663	29,421	35,297	24,407	6,912
Taxation	(4,540)	(5,423)	(4,664)	(3,169)	(1,754)
Profit for the year	26,123	23,998	30,633	21,238	5,158
	At 31 December				
	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000	2005 HK\$'000
ASSETS AND LIABILITIES					
Total assets	212,774	192,252	204,197	258,224	264,031
Total liabilities	(56,995)	(47,127)	(42,818)	(25,517)	(28,031)
Equity	155,779	145,125	161,379	232,707	236,000

Notes:

1. The Company was incorporated in the Cayman Islands on 27 February 2002 and became the holding company of the Group with effect from 23 October 2002 upon completion of the Group Reorganisation as set out in the Company's prospectus dated 31 October 2002.
2. The results of the Group for the two years ended 31 December 2001 and the total assets and total liabilities of the Group at 31 December 2000 and 2001 have been prepared on a merger basis and are extracted from the Company's prospectus dated 31 October 2002.