



CHINA NETCOM GROUP CORPORATION (HONG KONG) LIMITED

中國網通集團(香港)有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 906)

ANNOUNCEMENT

China Netcom Group Corporation (Hong Kong) Limited (the “Company”) hereby announces that the board of directors of China Netcom (Group) Company Limited, a wholly owned subsidiary of the Company, approved a resolution on 15 May 2006 to make an application to the People’s Bank of China (the “PBOC”) for the offering of commercial paper with an outstanding amount not exceeding RMB20 billion (the “CP”). The term of repayment of the CP in the proposed offering shall be not more than 365 days. The offering of the CP shall be made within one year from the date on which registration of the CP at the PBOC is completed. The Company will make a further announcement after the terms of the CP have been finalised.

By Order of the Board
CHINA NETCOM GROUP CORPORATION
(HONG KONG) LIMITED
Zhang Chunjiang
Chairman

Hong Kong, 16 May 2006

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Chunjiang, Dr. Tian Suning, Mr. Zhang Xiaotie, Mr. Miao Jianhua and Mr. Jiang Weiping as executive directors, Ms. Li Liming, Mr. José María Álvarez-Pallete and Mr. Yan Yixun as non-executive directors, and Mr. John Lawson Thornton, Mr. Victor Cha Mou Zing, Dr. Qian Yingyi, Mr. Hou Ziqiang and Mr. Timpson Chung Shui Ming as independent non-executive directors.

Please also refer to the published version of this announcement in South China Morning Post.