



# GOLDWIZ HOLDINGS LIMITED

## 科維控股有限公司\*

(Incorporated in Bermuda with limited liability)

(Stock Code: 586)

### ANNOUNCEMENT

The Board of Directors (the “Board”) of Goldwiz Holdings Limited (the “Company”) announces the following appointments with effect from 16 May 2006:

- (i) Ms. Lo Oi Kwok, Sheree has been appointed as Executive Director of the Company; and
- (ii) Mr. Kwong Wai Tim, William, Mr. Lam Ping Cheung and Mr. Shum Ming Choy, John have been appointed as Non-executive Directors of the Company.

Ms. Lo, aged 37, holds a bachelor’s degree of commerce in Mathematics from York University, Toronto. She has over 10 years’ extensive experience in business development and investment. Ms. Lo is entitled to receive a monthly remuneration of HK\$40,000 as recommended by the Remuneration Committee of the Company by reference to her responsibilities and duties.

Mr. Kwong Wai Tim, William, aged 49, holds a MBA degree from the University of Oregon, U.S.A.. Mr. Kwong has over 15 years of experience in banking and corporate finance gained with major international financial institutions including Citicorp, Bankers Trust, Credit Lyonnais Asia Limited and The New China Hong Kong Capital Limited. He is currently an executive director of Inner Mongolia Development (Holdings) Limited. He was a member of the Council of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) from 1995 to 1997 and a Director and Chairman of the Finance Committee of Hong Kong Securities Clearing Company Limited from 1996 to 1997. He was an Executive Director of 139 Holdings Limited from August 1998 to August 2000 and was a Director of IFTA Pacific Holdings Limited from July 1999 to March 2000. Mr. Kwong is entitled to receive a monthly director’s fee of HK\$10,000 as recommended by the Remuneration Committee of the Company by reference to his responsibilities and duties.

Mr. Lam Ping Cheung, aged 54, holds a Bachelor in Social Science degree from The Chinese University of Hong Kong. He is a solicitor and sole-proprietor of Messrs. Andrew Lam & Co.. He is also an Independent Non-executive Director of Willie International Holdings Limited, China Velocity Group Limited, Golden Resources Development International Limited, Kith Holdings Limited, Qualipak International Holdings Limited, Unity Investments Holdings Limited and Inner Mongolia Development (Holdings) Limited. He is also a non-executive director of Ngai Lik Industrial Holdings Limited. All of the above eight companies are listed public companies in Hong Kong. Mr. Lam is entitled to receive a monthly director’s fee of HK\$10,000 as recommended by the Remuneration Committee of the Company by reference to his responsibilities and duties.

Mr. Shum Ming Choy, John, aged 55, holds a Bachelor of Laws (Hons.) from University of Hong Kong. He is a solicitor of the High Court of Hong Kong SAR and Supreme Court of England & Wales. Mr. Shum is entitled to receive a monthly director’s fee of HK\$10,000 as recommended by the Remuneration Committee of the Company by reference to his responsibilities and duties.

Save as disclosed above, each of Ms. Lo, Mr. Kwong, Mr. Lam and Mr. Shum:

- (i) did not hold any directorships in other listed public company in the last three years;
- (ii) has not entered into any written service contract with the Company;
- (iii) will hold office until the forthcoming annual general meeting of the Company after his/her appointment and will be eligible for re-election at that meeting and is thereafter subject to rotation requirements and re-election at least once every 3 years pursuant to the Code on Corporate Governance Practices of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) and the Bye-laws of the Company;

- (iv) as at the date of this announcement, does not have any interest in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance;
- (v) there is no information to be disclosed pursuant to the requirements of the Rule 13.51(2) of the Listing Rules relating to the appointment of Directors of the Company; and
- (vi) has no relationship with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company.

The Board also announces that Ms. Liu Chui Ying has resigned as Company Secretary of the Company and Ms. Hui Wai Man, Shirley has been appointed as Company Secretary with effect from 17 May 2006.

The Board would like to extend a warm welcome to Ms. Lo, Mr. Kwong, Mr. Lam, Mr. Shum and Ms. Hui in joining the Company.

By Order of the Board  
**Chen Simo**  
*Executive Director & Chief Executive Officer*

Hong Kong, 18 May 2006

As at the date of this announcement, the composition of the Board of the Company is as follows:

*Executive Directors:* Mr. Chen Simo (*Chief Executive Officer*)  
Ms. Qiu Jing  
Mr. Wilson Chung  
Mr. Yeung Ming Kwong  
Ms. Lo Oi Kwok, Sheree

*Non-executive Directors:* Mr. Kwong Wai Tim, William  
Mr. Lam Ping Cheung  
Mr. Shum Ming Choy, John

*Independent Non-executive Directors:* Mr. Chow Siu Tong (*Chairman*)  
Mr. Wong Tam Yee (*Vice Chairman*)  
Mr. Ip Man Tin, David

\* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.