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**EZCOM**  
BRING TECHNOLOGY TO LIFE  
**EZCOM HOLDINGS LIMITED**  
**易通控股有限公司\***  
(incorporated in Bermuda with limited liability)  
(Provisional Liquidators Appointed)  
(Stock Code: 312)

**ADJOURNMENT OF WINDING UP PETITION  
RESIGNATION OF COMPANY DIRECTORS AND  
DELAY IN PUBLICATION OF RESULTS ANNOUNCEMENTS  
AND DESPATCH OF ANNUAL AND INTERIM REPORTS**

- (1) The Provisional Liquidators announce that at the court hearing held on 22 May 2006, the Hong Kong Court ordered that the winding up petition against the Company be adjourned for a further hearing on 20 November 2006;
- (2) The Company also announces that: (i) Mr Lian Songqing had tendered his resignation as an executive director of the Company on 25 August 2005 with immediate effect; (ii) Mr Wu Tak Lung had tendered his resignation as an Independent non-executive director of the Company on 31 August 2005 with immediate effect; and
- (3) Further, the Company announces the publication of the Results Announcements and the despatch of the Annual and Interim Reports will be delayed for the reason set out below. Such delay constitutes breaches of paragraphs 13.46(1), 13.48(1), 13.49(1), 13.49(3)(i)(c) and 13.49(6) of the Listings Rules. The Stock Exchange reserves its right to take appropriate action against the Company and/or Directors in respect of such breaches.

Trading in the shares of the Company was suspended at the request of the Company with effect from 17 May 2005 and will remain suspended until further notice.

**(1) ADJOURNMENT OF WINDING UP PETITION**

Reference is made to the announcement of Ezcom Holdings Limited ("the Company") dated 8 December 2005. At the court hearing held on 22 May 2006, the Hong Kong Court ordered that the winding up petition against the Company be adjourned for a further hearing on 20 November 2006. The reason for the second adjournment is to allow more time to enable the Provisional Liquidators to facilitate the restructuring of the Company. Further announcements in respect of the restructuring of the Company will be made as and when appropriate.

**(2) RESIGNATION OF DIRECTORS**

The Company also announces that Mr Lian Songqing ("Mr Lian") had tendered his resignation as an executive director of the Company on 25 August 2005 with immediate effect. Mr Lian stated his basis for the resignation was due personal reasons. The resignation of Mr Lian took place prior to the appointment of the Provisional Liquidators. Therefore, the Provisional Liquidators had no involvement in approving the resignation of Mr Lian and neither are they aware of any matters that need to be brought to the attention of the shareholders of the Company.

The Company further announces that Mr Wu Tak Lung ("Mr Wu") had tendered his resignation as an independent non-executive of the Company on 31 August 2005 with immediate effect. Mr Wu did not provide the Company specific or special reasons for his resignation. The Provisional Liquidators are not aware of any matters that need to be brought to the attention of the shareholders of the Company with regards to Mr Wu's resignation.

Mr Lian and Mr Wu had not given confirmation as to whether they have any disagreement and whether or not there are any matters that need to be brought to the attention of holders of securities of the Company and they had not provided reason of not giving such confirmation.

**(3) DELAY IN PUBLICATION OF THE RESULTS ANNOUNCEMENTS AND THE DESPATCH OF THE ANNUAL & INTERIM REPORTS**

Further, the Company announces that the publication and despatch of the annual results announcements of the Company for the twelve month periods ended 31 March 2005 and 31 March 2006 and the interim result announcement for the six months ended 30 September 2005 ("the Results Announcements") and the despatch of the annual reports for the twelve month periods ended 31 March 2005 and 31 March 2006 and the interim report for the six months ended 30 September 2005 ("the Annual and Interim Reports") have been delayed. The Provisional Liquidators were appointed on 29 August 2005 to stabilise the operations of the Company and its subsidiaries, including facilitating a restructuring of the Company. Currently the Company does not have sufficient funds to perform an audit on the Company and its group subsidiaries for the 2005 and 2006 financial years. Further announcements in relation to the expected date for publication of the audited final results of the Company for the six months ended 30 September 2005 and twelve month periods ended 31 March 2005 and 31 March 2006 will be made as and when appropriate.

The delay in publication of the Results Announcements and despatch of the Annual and Interim Reports and the omission of unaudited financial results in this announcement constitute breaches of paragraphs 13.46(1), 13.48(1), 13.49(1), 13.49(3)(i)(c) and 13.49(6) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited ("the Listing Rules"). The Stock Exchange reserves its right to take appropriate action against the Company and/or its Directors in respect of such breaches. However, such delay and omission will not constitute a breach of Bye-Laws of the Company or applicable laws of Bermuda.

Trading in the shares of the Company was suspended at the request of the Company with effect from 17 May 2005 and will remain suspended until further notice.

As at the date hereof, the executive directors of the Company are Mr. Kok Kin Hok and Mr. Li Tung Wai, the independent non-executive directors are Dr. Li Jianhua and Mr. Chu Po Tien.

For and on behalf of  
**Ezcom Holdings Limited**  
(Provisional Liquidators Appointed)

**Kelvin Flynn**  
**Cosimo Borrelli**

*Joint and Several Provisional Liquidators  
acting as agent for and on behalf of the Company  
without personal liability*

Hong Kong, 22 May 2006

\* *for identification purposes only*

Please also refer to the published version of this announcement in China Daily.