



CHINA PARADISE ELECTRONICS RETAIL LIMITED

中國永樂電器銷售有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 503)

VOTING RESULTS AT ANNUAL GENERAL MEETING HELD ON 26th MAY, 2006

At the annual general meeting of China Paradise Electronics Retail Limited (the "Company") held on 26th May, 2006 ("AGM"), a poll was demanded by the chairman of AGM for voting on all the proposed resolutions as set out in the Notice of AGM dated 28th April, 2006.

As at the date of AGM, the total number of issued shares in the Company was 2,334,917,067 shares, which was the total number of shares entitling the holders to attend and vote for or against the resolutions at the AGM. There is no restriction on any shareholders casting votes on any of the resolutions at the AGM.

The Company's branch share registrar in Hong Kong, namely, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking. Set out below are the poll results in respect of the respective resolutions put to the vote at the AGM:

ORDINARY RESOLUTIONS		No. of Votes (%)	
		For	Against
1.	To receive and consider the audited financial statement, directors' report and auditors' report of the Company for the year ended 31 December 2005.	1,572,201,528 (100%)	0 (0%)
2.	To approve the final dividend and special dividend for the year ended 31 December 2005.	1,572,201,528 (100%)	0 (0%)
3.	(i) To re-elect Mr. Ma Yawei as an Executive Director	1,572,200,528 (100%)	0 (0%)
	(ii) To re-elect Mr. Liu Hui as an Executive Director	1,572,200,528 (100%)	0 (0%)
	(iii) To re-elect Dr. Yu Zengbiao as an Independent Non-Executive Director	1,572,200,528 (100%)	0 (0%)
	(iv) To re-elect Mr. Chu Cheng Chung as an Independent Non-Executive Director	1,572,200,528 (100%)	0 (0%)
4.	To re-appoint the auditors of the Company and to authorize the board of directors to fix their remuneration.	1,572,201,528 (100%)	0 (0%)
5.	To give a general mandate to the Directors to allot, issue and deal with additional shares not exceeding 20 per cent. of the issued share capital of the Company.	1,509,392,927 (96.0397%)	62,240,701 (3.9603%)
6.	To give a general mandate to the Directors to repurchase shares of the Company not exceeding 10 per cent. of the issued share capital of the Company.	1,572,201,528 (100%)	0 (0%)
7.	To extend the general mandate granted to the Directors to allot, issue and deal with additional shares of an amount not exceeding the nominal amount of shares repurchased by the Company.	1,540,829,128 (98.0046%)	31,372,400 (1.9954%)
SPECIAL RESOLUTIONS			
8.	(a) To amend Article 114 of the current Articles of Association.	1,572,150,528 (100%)	0 (0%)
	(b) To amend Article 115 of the current Articles of Association.	1,572,150,528 (100%)	0 (0%)
	(c) To amend Article 118 of the current Articles of Association.	1,572,150,528 (100%)	0 (0%)

On the basis of the votes set out above, all the above resolutions were duly passed.

As at the date hereof, the Executive Directors of the Company are Mr. Chen Xiao, Ms. Shu Wei, Mr. Liu Hui, Mr. Ma Yawei, Mr. Yuan Yashi, Mr. Zhou Meng and Mr. Shen Ping. The Non-executive Director of the Company is Mr. Julian Juul Wolhardt. The Independent Non-executive Directors of the Company are Dr. Yu Zengbiao, Mr. Chu Cheng Chung and Mr. Wang Bing.

For and on behalf of
China Paradise Electronics Retail Limited
Chen Xiao
Chairman

Hong Kong, 26 May, 2006

** For identification purpose only*

“Please also refer to the published version of this announcement in South China Morning Post.”