

Pan Sino International Holding Limited

環新國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 502)

RETIREMENT OF EXECUTIVE DIRECTOR

At the annual general meeting of the Company held on 2 June 2006, Mr Johanas Herkiamto retired as an executive director of the Company.

The board of directors (the "Board") of Pan Sino International Holding Limited (the "Company") announces that at the annual general meeting of the Company held on 2 June 2006, Mr Johanas Herkiamto did not offer himself for re-election and retired from his office as an executive director of the Company due to personal reason. Mr Johanas Herkiamto should ipso facto cease to be the Vice Chairman of the Board and an authorised representative of the Company pursuant to Rule 3.05 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). Mr Johanas Herkiamto confirmed that there is no disagreement between him and the Board and there are no matters that need to be brought to the attention of the holders of securities of the Company in relation to his retirement.

The Board also announces that Ms Roseline Marjuki, an existing executive director of the Company, has been appointed as an authorised representative of the Company in place of Mr Johanas Herkiamto pursuant to Rule 3.05 of the Listing Rules with effect from 2 June 2006.

Taking this opportunity, the Board would like to express its appreciation and gratitude to Mr Johanas Herkiamto for his contribution and services to the Company in the past.

On behalf of the Board
Harmiono Judianto
Chairman

Jakarta, Indonesia, 2 June 2006

As at the date of this announcement, Mr Harmiono Judianto, Mr Rudi Zulfian and Ms Roseline Marjuki are the executive directors of the Company; and Mr Gandhi Prawira, Ms Novayanti, Ms Goh Hwee Chow, Jacqueline and Ms Wang Poey Foon, Angela are the independent non-executive directors of the Company.

* *for identification purposes only*

"Please also refer to the published version of this announcement in The Standard."