



GOLDWIZ HOLDINGS LIMITED

科維控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 586)

ANNOUNCEMENT

The Company announces that it is considering the ownership of the Concerned Shares and may exercise its investigative power under Section 329 of the SFO.

Trading in the Shares on the Stock Exchange was suspended at the request of the Company with effect from 9:36 a.m. on 3 January 2006 pending the release of an announcement in relation to certain developments including, amongst other things, the financial position of the Group.

The Company noted from its register maintained by the Company pursuant to the Securities and Futures Ordinance ("SFO") and the attendance record of the special general meeting of the Company dated 16 May 2006 the following interests in the shares of the Company ("Shares"):

- (1) Mr. Kevin Charles McCabe is interested in 250,036,000 Shares, representing approximately 23.55% of the issued share capital of the Company;
- (2) Mr. Wei Xin Miao represented several shareholders of the Company holding an aggregate of 50,962,000 Shares, representing approximately 4.8% of the issued share capital of the Company;
- (3) Mr. Chuk Nogn Hong represented several shareholders of the Company holding an aggregate of 103,364,000 Shares, representing approximately 9.74% of the issued share capital of the Company; and
- (4) Mr. Li Xiu Tu represented several shareholders of the Company holding an aggregate of 54,664,000 Shares, representing approximately 5.15% of the issued share capital of the Company.

Save for the interest held by Mr. Kevin Charles McCabe, the Company is not aware and has not been notified of the interests represented by Mr. Wei Xin Miao, Mr. Chuk Nogn Hong and Mr. Li Xiu Tu (the interest of Mr. Kevin Charles McCabe and the Shares represented by Mr. Wei Xin Miao, Mr. Chuk Nogn Hong and Mr. Li Xiu Tu are hereinafter referred to as the "**Concerned Shares**").

The Company refers to its announcement dated 26 May 2006 in relation to, amongst other things, the clarification of an article that appeared on "www.p5w.net" about the shareholding of the Company. As a result of the disclosure in the article report, the Company considers that it should look into the issue further and in particular the ownership of the Concerned Shares and may exercise its power to investigate the ownership of such interests pursuant to Section 329 of the SFO. Should the Company decide to exercise its investigative power and issue a notification to the concerned shareholders (the "**Notification**"), it will in compliance with Section 330 of the SFO report its findings from such investigation to The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Securities and Futures Commission. Shareholders and the public are reminded that it is an offence under Section 334 of the SFO for failure to comply with the Notification and provide the requested information to the Company. Shareholders and the public are further reminded that any person (or persons acting in concert) acquires, whether by a series of transactions over a period of time or not, over 30% or more of the Shares, is required to make a mandatory offer for all the Shares pursuant to Rule 26 of the Codes on Takeovers and Mergers.

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By order of the board of
GOLDWIZ HOLDINGS LIMITED
Lo Oi Kwok, Sheree
Executive Director

Hong Kong, 2 June 2006

As at the date of this announcement, the Company's executive directors are Mr. Chen Simo, Ms. Qiu Jing, Mr. Wilson Chung, Mr. Yeung Ming Kwong and Ms. Lo Oi Kwok, Sheree, whilst the Company's non-executive directors are Mr. Kwong Wai Tim, William, Mr. Lam Ping Cheung and Mr. Shum Ming Choy, John and the independent non-executive directors are Mr. Chow Siu Tong, Mr. Wong Tam Yee and Mr. Ip Man Tin, David.

* For identification purpose only

Please also refer to the published version of this announcement in The Standard.