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泰興光學集團有限公司*
Moulin Global Eyecare Holdings Limited
(Incorporated in Bermuda with limited liability)
(In Liquidation)
(Stock code: 389)

WINDING-UP ORDER

On 5 June 2006 the Court ordered that the Company, MGET and Leadkeen be wound-up.

The Provisional Liquidators will continue to act as the provisional liquidators of the Company, MGET and Leadkeen until meetings of the creditors and contributories of these companies are held and the Court sanctions the appointment of a liquidator. It is anticipated that this will take approximately 1 – 2 months.

The hearing of the winding-up petition in respect of the Company in Bermuda is scheduled to be heard on 16 June 2006 after which a further announcement will be made as appropriate.

Trading in the Company's shares has been suspended at the request of the Company with effect from 9:30 a.m. on 18 April 2005 and will continue to be suspended until the Company is able to demonstrate its compliance with Rule 13.24 of the Listing Rules and all concerns of the Stock Exchange have been satisfactorily addressed.

As previously announced, Rod Sutton and Desmond Chiong (the “**Provisional Liquidators**”) were appointed provisional liquidators of the Company in Hong Kong on 23 June 2005 (pursuant to s.193 of the Companies Ordinance).

At the hearing of the winding-up petition before the High Court of Hong Kong, Court of First Instance (the “**Court**”) on 5 June 2006, the Honourable Madam Justice Kwan ordered that Moulin Global Eyecare Holdings Limited (the “**Company**”), Moulin Global Eyecare Trading Limited (“**MGET**”) and Leadkeen Industrial Limited (“**Leadkeen**”) be wound-up. The commencement of the winding up of the Company, MGET and Leadkeen is deemed to have commenced on 21 June 2005. The Provisional Liquidators will, by virtue of s.194 of the Companies Ordinance, continue to act as the provisional liquidators of the Company, MGET and Leadkeen until meetings of the creditors and contributories of these companies are held and the Court sanctions the appointment of a liquidator in accordance with the procedures set out in the Hong Kong Companies Ordinance. It is anticipated that this will take approximately 1 – 2 months to occur during which time it is expected that the Provisional Liquidators will issue a report to the Company's creditors and contributories and ask that the Company's creditors submit proofs of debt in respect of their claims against the Company for adjudication for the purpose of voting at the creditors' meeting.

The hearing of the winding-up petition in respect of the Company in Bermuda is scheduled to be heard on 16 June 2006 after which a further announcement will be made as appropriate.

As at 5 June 2006, the members of the board of the Company which, immediately prior to the grant of the winding up order, comprised:

Executive Directors:

Mr. Ma Bo Kee

Mr. Ma Bo Fung

Mr. Ma Bo Lung

Mr. Ma Lit Kin, Cary

are now dismissed and their power of management terminated. Management of the Company, MGET and Leedkeen now rests in the hands of the Provisional Liquidators.

Trading in the Company's shares has been suspended at the request of the Company with effect from 9:30 a.m. on 18 April 2005 and will continue to be suspended until the Company is able to demonstrate its compliance with Rule 13.24 of the Listing Rules and all concerns of the Stock Exchange have been satisfactorily addressed.

For and on behalf of
Moulin Global Eyecare Holdings Limited
(In Liquidation)
Rod Sutton and Desmond Chiong
Joint and Several Provisional Liquidators

Hong Kong, 5 June 2006

** For identification purpose only*

Please also refer to the published version of this announcement in the China Daily.