



**GOLDWIZ HOLDINGS LIMITED**

**科維控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 586)

## **ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Board of Directors of Goldwiz Holdings Limited (the "Company") announces that on 23 May 2006 a writ of summons was issued in HCA1101 of 2006 by Top Flying Investment Limited ("Top Flying") against the Company and the current directors of the Company (the "Concerned Directors") (the "Action"). In the Action, Top Flying sought, among other things, an order from the Court restraining the Company from issuing any shares, options or other securities convertible into equity securities; and an order restraining the Concerned Directors from procuring or effecting the issuance of such securities by the Company (the "Injunction"), unless with the approval of the shareholders of the Company which is to be obtained on 15 June 2006 or in any general meeting of the Company to be held. The substantive hearing for the summons dated 23 May 2006 issued by Top Flying and returnable on 26 May 2006 seeking an order for the immediate grant of an Injunction was completed on 6 June 2006 at about 11.45 a.m., and at the hearing the Court granted an injunction restraining the Company and the Concerned Directors from issuing any shares, options, or other securities convertible into equity securities, and from procuring or effecting the issue of such securities by the Company until the announcement of the results of the poll in respect of the resolutions proposed at the Special General Meeting of the Company held on 16 May 2006.

The Company is currently considering and reserves the right to take further action with regards to the Injunction.

A further announcement will be made to keep shareholders and investors informed of any material development in relation to the foregoing as and when appropriate.

By Order of the Board  
**Goldwiz Holdings Limited**  
**Lo Oi Kwok, Sheree**  
*Executive Director*

Hong Kong, 7 June 2006

*As at the date of this announcement, the Company's executive directors are Mr. Chen Simo, Ms. Qiu Jing, Mr. Wilson Chung, Mr. Yeung Ming Kwong, Ms. Lo Oi Kwok, Sheree whilst the Company's non-executive directors are Mr. Kwong Wai Tim, William, Mr. Lam Ping Cheung, Mr. Shum Ming Choy, John and the Company's independent non-executive directors are Mr. Chow Siu Tong, Mr. Wong Tam Yee and Mr. Ip Man Tin, David.*

\* For identification purpose only

Please also refer to the published version of this announcement in The Standard.