



GOLDWIZ HOLDINGS LIMITED

科維控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 586)

APPOINTMENT OF DIRECTOR

The Board of Directors (the "Board") of Goldwiz Holdings Limited (the "Company") announces that, with effect from 13 June 2006, Mr. Wong Man Hon, Frederick ("Mr. Wong") has been appointed as executive Director of the Company.

Mr. Wong, aged 47, received his education in Hong Kong and has more than 29 years' experience in treasury operations and capital markets. He had been a treasurer for an international bank and for a major transportation company prior to becoming the General Manager of an American investment bank in Taiwan and a director of a Taiwan investment fund. Since 1990, Mr. Wong has been actively involving in the business of securities investment in Hong Kong. Mr. Wong is also the managing director of U.B.C. (HK) Commercial Consulting Agency Ltd., a private company which is engaged in the businesses of commercial consulting and investments.

Save as disclosed above, Mr. Wong:

- (i) did not hold any directorships in other listed public company in the last three years, except for Mr. Wong is currently a Non-executive Director of Unity Investments Holdings Limited, a company listed on the Stock Exchange of Hong Kong Limited;
- (ii) has not entered into any written service contract with the Company;
- (iii) will hold office until the forthcoming annual general meeting of the Company after his appointment and will be eligible for re-election at that meeting and is thereafter subject to rotation requirements and re-election at least once every 3 years pursuant to the Code on Corporate Governance Practices of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Bye-laws of the Company;
- (iv) is entitled to receive remuneration of HK\$40,000 per month as recommended by the Remuneration Committee of the Company by reference to his responsibilities and duties;
- (v) as at the date of this announcement, does not have any interest in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance;
- (vi) there is no other information to be disclosed pursuant to the requirements of the Rule 13.51(2) of the Listing Rules relating to the appointment of directors of the Company; and
- (vii) has no relationship with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company.

The Board would like to extend a warm welcome to Mr. Wong in joining the Company.

By order of the Board

Lo Oi Kwok, Sheree

Executive Director

Hong Kong, 13 June 2006

As at the date of this announcement, the Company's executive directors are Mr. Chen Simo, Ms. Qiu Jing, Mr. Wilson Chung, Mr. Yeung Ming Kwong, Ms. Lo Oi Kwok, Sheree and Mr. Wong Man Hon, Frederick whilst the Company's non-executive directors are Mr. Kwong Wai Tim, William, Mr. Lam Ping Cheung, Mr. Shum Ming Choy, John, Mr. Xu Xuechuan and Mr. Cheng Keli and the Company's independent non-executive directors are Mr. Chow Siu Tong, Mr. Wong Tam Yee, Mr. Ip Man Tin, David and Mr. Gary Drew Douglas.

* For identification purpose only

Please also refer to the published version of this announcement in The Standard.