

## **LG CHINA FUND LIMITED ("the Company")**

*(Incorporated in the Cook Islands with limited liability)*

(Stock Code: 00509)

### **RESULT OF EXTRAORDINARY GENERAL MEETING HELD ON 27 JUNE 2006**

At the Extraordinary General Meeting ("EGM") of the Company held on 27 June 2006, the shareholders of the Company ("Shareholders") approved the voluntary winding up of the Company, and the appointment of Messrs Darach E. Haughey and Lai Kar Yan (Derek) of Deloitte Touche Tohmatsu as joint and several liquidators of the Company.

The last day for dealing of Shares on the SEHK is 30 June 2006 and the withdrawal of listing of the Shares on the SEHK will take place on 5 July 2006 (after 4.00 p.m.).

Reference is made to the announcement and the circular both dated 6 June 2006 issued by the Company concerning the proposed voluntary winding-up of the Company and appointment of Messrs Darach E. Haughey and Lai Kar Yan (Derek) of Deloitte Touche Tohmatsu as joint and several liquidators of the Company. Shareholders were informed that the Company had made an application to the SEHK to withdraw the listing of its Shares on the SEHK.

As at the date of EGM, the total number of issued shares in the Company was 841,544 shares and the total number entitling Shareholders to attend and vote for or against the special resolution at the EGM was 841,544 shares or 100% of the total issued share capital of the Company. There is no restriction on any shareholders casting votes on the special resolution at the EGM.

The Company's branch share registrar in Hong Kong, namely, HSBC Institutional Trust Services (Asia) Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. The following is the poll result in respect of the special resolution proposed at the EGM:

<b>For</b>		<b>Against</b>	
<b>Number of Shares</b>	<b>(%)</b>	<b>Number of Shares</b>	<b>(%)</b>
244,275	100%	0	0%

Accordingly, the Board is pleased to announce that at the EGM held on 27 June 2006, the special resolution was duly passed by the Shareholders by way of poll.

The last day for dealing of Shares on the SEHK is 30 June 2006 and the withdrawal of listing of the Shares on the SEHK will take place on 5 July 2006 (after 4.00 p.m.). Shareholders may no longer request transfer of Shares after 4.00 p.m. on 5 July 2006 as the Company is in liquidation. The liquidation process is expected to be completed between 3 to 5 months from the date of the EGM and Shareholders will not receive their entire proceeds from the liquidation until the liquidation has been completed.

By Order of the Board  
LG China Fund Limited  
William Kerr  
Alternate Director

27 June 2006

As at the date of this announcement, the Board comprises one executive director, namely The Hon. Robert John Daniel Lloyd George (Mr. William Walter Raleigh Kerr is an alternate director to The Hon. Robert John Daniel Lloyd George), and four non-executive directors, namely The Rt. Hon. The Earl of Cromer, Cheng Kar-Shun, Victor Lap-Lik Chu and Dennis George Desmond Cassidy.

*Please also refer to the published version of this announcement in the South China Morning Post*