

## CHAIRMAN'S STATEMENT

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The Group profit attributable to shareholders for the year ended 31st March 2006 amounted to HK\$297,404,000 compared to HK\$182,300,000 for the previous year. The increase was due to the substantial contribution from our associated company, Television Broadcasts Limited.

Your Directors will recommend a final dividend of HK\$0.34 per share at the Annual General Meeting to be held on 6th September 2006. Together with the interim dividend of HK\$0.06 per share paid on 26th January 2006, the total dividend for the year will be HK\$0.40 per share, an increase of 48% over last year.

Soft launch of the sound stages at the Movie City Project (Shaw Studios) took place in March 2006, and the fitting out of the post-production facilities is expected to be completed by the first quarter of 2007.

The development of the Clearwater Bay Site has entered its next phase with the submission of the revised Master Layout Plan based on the Traffic and Environment Impact study. The Town Planning Board is expected to consider the Plan at its meeting to be held in July 2006.

Finally, on behalf of the Board and the shareholders, I wish to thank all our staff for their loyalty and dedication to the Company.

**Run Run Shaw**  
*Executive Chairman*

Hong Kong, 22nd June 2006