

Consolidated Statement of Changes in Net Assets Attributable to Unitholders

For the financial period from 6 September 2005 (date of establishment) to 31 March 2006

	Net asset value attributable to unitholders <i>HK\$'M</i>
Proceeds from issuance of units to unitholders upon initial public offering	21,634
Profit for the period, before transactions with unitholders	2,081
Balance carried forward	23,715

The above consolidated statement of changes in net assets attributable to unitholders should be read with the accompanying notes to these financial statements.