

Consolidated Cash Flow Statement

For the year ended 31 March 2006

綜合現金流動表

截至二零零六年三月三十一日止年度

| | | 2006 二零零六年 HK\$'000 港幣千元 | 2005 二零零五年 HK\$'000 港幣千元 (Restated) (重列) |
|---|-------------------|-----------------------------------|---|
| Cash flows from operating activities | 來自營運業務之現金流動 | | |
| Profit before taxation | 除稅前溢利 | 97,124 | 110,122 |
| Adjustments for: | 調整: | | |
| Share of result of associates | 分佔聯營公司業績 | 153 | 54 |
| Share of result of jointly controlled entities | 分佔共同控制實體業績 | (822) | (1,999) |
| Amortisation of goodwill | 商譽攤銷 | — | 30 |
| Discount on acquisition of a subsidiary | 附屬公司收購折讓 | — | (23) |
| Dividend income | 股息收入 | (4) | — |
| Interest income | 利息收入 | (191) | (114) |
| Interest expenses | 利息開支 | 3,142 | 872 |
| Depreciation | 折舊 | 4,039 | 3,494 |
| Gain on disposal of investment properties | 出售投資物業之收益 | — | (342) |
| Gain on change in fair value of investment properties | 投資物業之公平價值變動之收益 | (44,967) | (45,357) |
| (Gain) loss on disposal of property, plant and equipment | 出售物業、廠房及設備之(收益)虧損 | (765) | 133 |
| Gain on change in fair value of investments held for trading | 持作買賣之投資之公平價值變動之收益 | (27) | — |
| Unrealised holding gain on investments in securities | 證券投資之未變現收益 | — | (11) |
| Allowance for prepayment to a supplier | 預付予一名供應商之預付款項之撥備 | — | 3,000 |
| Operating cash flows before movements in working capital | 營業資金變動前之營運現金流動 | 57,682 | 69,859 |
| Increase in inventories | 存貨增加 | (2,941) | (4,149) |
| Development costs for properties held for development for future sale | 持作發展後出售之物業之發展成本 | (6,423) | (57,041) |
| Decrease (increase) in properties held for sale | 持作出售之物業減少(增加) | 51,932 | (54,502) |
| Decrease in properties under development for sale | 發展中之待售物業減少 | — | 89,483 |
| (Increase) decrease in amounts receivable on contract work | 應收合約工程賬款(增加)減少 | (26,712) | 6,241 |
| Decrease (increase) in progress payments receivable | 應收進度款項減少(增加) | 23,791 | (32,678) |
| Decrease (increase) in retention money receivable | 應收保固金減少(增加) | 13,333 | (33,192) |
| Increase in debtors, deposits and prepayments | 應收賬款、按金及預付款項增加 | (11,172) | (22,544) |
| (Decrease) increase in amounts payable on contract work | 應付合約工程賬款(減少)增加 | (11,607) | 3,430 |
| Increase in creditors and accrued charges | 應付賬款及累計費用增加 | 11,323 | 44,203 |
| Cash generated from operating activities | 來自營運業務之現金額 | 99,206 | 9,110 |
| Hong Kong Profits Tax paid | 已付香港利得稅 | (7,726) | (9,773) |
| Interest paid | 支付利息 | (5,390) | (1,362) |
| Net cash from (used in) operating activities | 營運業務所得(付出)之現金淨額 | 86,090 | (2,025) |

CONSOLIDATED CASH FLOW STATEMENT 綜合現金流動表

| | | NOTE 附註 | 2006 二零零六年 HK\$'000 港幣千元 | 2005 二零零五年 HK\$'000 港幣千元 (Restated) (重列) |
|---|---------------------|------------|-----------------------------------|---|
| Cash flows from investing activities | 投資業務之現金流動 | | | |
| Interest received | 收取利息 | | 191 | 114 |
| Dividend received | 收取股息 | | 4 | 1,169 |
| Purchase of investment properties | 添置投資物業 | | (35,549) | (5,771) |
| Purchase of property, plant and equipment | 添置物業、廠房及設備 | | (8,902) | (4,934) |
| Increase in amounts due from associates | 應收聯營公司款項增加 | | (2) | (351) |
| Increase in amounts due from jointly controlled entities | 應收共同控制實體款項增加 | | (82,130) | (8,558) |
| Payment of deposits for acquisition of investment properties | 支付購買投資物業之按金 | | (1,010) | (490) |
| Payment of deposits for acquisition of property, plant and equipment | 支付購買物業、廠房及設備之按金 | | (3,473) | — |
| Proceeds from disposal of investment properties | 出售投資物業所得款項 | | — | 778 |
| Proceeds from disposal of property, plant and equipment | 出售物業、廠房及設備所得款項 | | 789 | 290 |
| Acquisition of a property holding company | 收購一間持有物業公司 | | (34,288) | — |
| Acquisition of a subsidiary | 收購一間附屬公司 | 37 | — | (3,912) |
| Investment in a jointly controlled entity | 於共同控制實體之投資 | | — | (15,000) |
| Purchase of investments in securities | 購入證券投資 | | — | (102) |
| Net cash used in investing activities | 用於投資業務之現金淨額 | | (164,370) | (36,767) |
| Cash flows from financing activities | 來自融資業務之現金流動 | | | |
| Dividends paid | 派發股息 | | (9,751) | (7,092) |
| Repayments of bank loans | 償還銀行借貸 | | (4,200) | (4,200) |
| New bank loans raised | 新借銀行貸款 | | 60,000 | 64,000 |
| Net cash from financing activities | 來自融資業務之現金淨額 | | 46,049 | 52,708 |
| Net (decrease) increase in cash and cash equivalents | 現金及現金等值(減少)增加淨額 | | (32,231) | 13,916 |
| Cash and cash equivalents at the beginning of the year | 年初現金及現金等值 | | 102,069 | 88,153 |
| Cash and cash equivalents at the end of the year, representing bank balances and cash | 年終現金及現金等值，代表銀行結餘及現金 | | 69,838 | 102,069 |