

## 核數師報告 Auditors' Report

**Deloitte.**  
德勤

致葉氏化工集團有限公司股東  
(於開曼群島註冊成立為有限公司)

本核數師行已完成審核載於第65頁至第154頁按照香港普遍接納的會計準則編製的葉氏化工集團有限公司(「貴公司」)及其附屬公司(「貴集團」)的綜合財務報告。

### 董事及核數師之個別責任

貴公司之董事須負責編製真實與公平的綜合財務報告。在編製該等綜合財務報告時，董事必須貫徹採用合適的會計政策。

本行的責任是根據本行審核工作的結果，對該等財務報告表達獨立的意見，並向股東作出報告，除此之外本報告別無其他目的。本行不會就本報告的內容向任何其他人士負上或承擔任何責任。

### 意見之基礎

本行是按照香港會計師公會頒佈的核數準則進行審核工作。審核範圍包括以抽查方式查核與綜合財務報告所載數額及披露事項有關的憑證，亦包括評估董事於編製該等綜合財務報告時所作的重大估計和判斷，所釐定的會計政策是否適合貴集團的具體情況，及有否貫徹應用並足夠披露該等會計政策。

TO THE SHAREHOLDERS OF YIP'S CHEMICAL HOLDINGS LIMITED  
(incorporated in the Cayman Islands with limited liability)

We have audited the consolidated financial statements of Yip's Chemical Holdings Limited (the "Company") and its subsidiaries ("the Group") on pages 65 to 154 which have been prepared in accordance with accounting principles generally accepted in Hong Kong.

### RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The Company's directors are responsible for the preparation of consolidated financial statements which give a true and fair view. In preparing consolidated financial statements which give a true and fair view it is fundamental that appropriate accounting policies are selected and applied consistently.

It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

### BASIS OF OPINION

We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the consolidated financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the consolidated financial statements, and of whether the accounting policies are appropriate to the circumstances of the Group, consistently applied and adequately disclosed.

本行在策劃和進行審核工作時，均以取得一切本行認為必須的資料及解釋為目標，使本行能獲得充份的憑證，就該等綜合財務報告是否存有重要錯誤陳述，作出合理的確定。在表達意見時，本行亦已衡量該等綜合財務報告所載資料在整體上是否足夠。本行相信，本行的審核工作已為下列意見建立合理的基礎。

### 意見

本行認為，上述之綜合財務報告均真實與公平地反映 貴集團於二零零六年三月三十一日的財務狀況與其截至該日止年度的溢利和現金流量，並已按照香港公司條例的披露要求而妥善編製。

德勤 • 關黃陳方會計師行  
執業會計師  
香港  
二零零六年六月二十九日

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the consolidated financial statements are free from material misstatement. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the consolidated financial statements. We believe that our audit provides a reasonable basis for our opinion.

### OPINION

In our opinion, the consolidated financial statements give a true and fair view of the state of affairs of the Group as at 31st March, 2006 and of its profit and cash flows for the year then ended and have been properly prepared in accordance with the disclosure requirements of the Hong Kong Companies Ordinance.

**Deloitte Touche Tohmatsu**  
*Certified Public Accountants*  
Hong Kong  
29th June, 2006