

CONSOLIDATED CASH FLOW STATEMENT**綜合現金流量表**

Year ended 31 March 2006 截至二零零六年三月三十一日止年度

| | | | 2006 二零零六年 | 2005 二零零五年 |
|---|------------------------|-------------------------|---|---------------|
| | Notes 附註 | HK\$'000 港幣千元 | HK\$'000 港幣千元 (Restated) (重列) | |
| CASH FLOWS FROM OPERATING ACTIVITIES | 經營業務產生之現金流量 | | | |
| Profit before tax | 除稅前溢利 | 18,509 | 29,538 | |
| Adjustments for: | 經下列各項調整： | | | |
| Finance costs | 融資成本 | 23,149 | 12,750 | |
| Interest income | 利息收入 | (1,094) | (461) | |
| Dividend income from listed investments | 來自上市投資之股息收入 | (355) | (734) | |
| Gain on disposal of items of property, plant and equipment | 出售物業、廠房及設備項目之收益 | (1,626) | (319) | |
| Fair value (gains)/losses, net: | 公平值(收益)/虧損, 淨額: | | | |
| Equity investments at fair value through profit or loss | 按公平值計入損益之股本投資 | 233 | 1,640 | |
| Derivative instruments – forward currency contracts, net | 衍生工具 – 外匯遠期合約, 淨額 | 1,496 | (2,404) | |
| Net gain on transfer of long term investments into other investments | 將長期投資轉為其他投資之收益淨額 | – | (20,290) | |
| (Gain)/loss on disposal of an equity investment at fair value through profit and loss | 出售按公平值計入損益之股本投資(收益)/虧損 | (356) | 48 | |
| Depreciation | 折舊 | 70,100 | 71,880 | |
| Recognition of prepaid land lease payments | 確認預付土地租賃款項 | 761 | 738 | |
| Amortisation of intangible assets | 無形資產攤銷 | 4,742 | 4,674 | |
| Impairment of an available-for-sale investment | 可供出售之投資減值 | 11,110 | – | |
| Provision against inventories | 存貨撥備 | 132 | 688 | |
| Operating profit before working capital changes | 營運資金變動前經營溢利 | 126,801 | 97,748 | |
| Decrease in amount due from an associate | 一間聯營公司欠款減少 | – | 74 | |
| (Increase)/decrease in inventories | 存貨(增加)/減少 | (97,199) | 142,945 | |
| (Increase)/decrease in accounts and bills receivable | 應收賬款及票據(增加)/減少 | (49,606) | 4,690 | |
| Increase in prepayments, deposits and other receivables | 預付款項、按金及其他應收款項增加 | (9,747) | (2,502) | |
| Increase/(decrease) in trust receipt loans | 信託票據貸款增加/(減少) | 58,829 | (41,615) | |
| Increase/(decrease) in accounts payable | 應付賬款增加/(減少) | 169,278 | (175,685) | |
| Increase in accrued liabilities and other payables | 應計負債及其他應付款項增加 | 12,616 | 13,006 | |
| Cash generated from operations | 經營業務產生之現金 | 210,972 | 38,661 | |

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| | | HK\$'000 港幣千元 | HK\$'000 港幣千元 (Restated) (重列) |
| | | Notes 附註 | |
| Cash generated from operations | 經營業務產生之現金 | 210,972 | 38,661 |
| Interest received | 已收利息 | 1,094 | 461 |
| Interest paid | 已付利息 | (21,547) | (12,432) |
| Interest element on finance lease rental payments | 融資租賃租金利息部分 | (1,602) | (318) |
| Hong Kong profits tax paid | 已付香港利得稅 | (168) | (3,416) |
| Overseas taxes refunded/(paid) | 退回/(已付)海外稅項 | 181 | (575) |
| Net cash inflow from operating activities | 經營業務產生之現金流入淨額 | 188,930 | 22,381 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | 投資活動產生之現金流量 | |
| Dividends received from listed investments | 已收上市投資股息 | 355 | 734 |
| Purchases of items of property, plant and equipment | 購買物業、廠房及設備項目 | (62,793) | (124,529) |
| Additions to prepaid land lease payments | 預付土地租賃款項增加 | - | (16,234) |
| Proceeds from disposal of items of property, plant and equipment | 出售物業、廠房及設備項目所得款項 | 2,280 | 3,099 |
| Proceeds from disposal of long term investments | 出售長期投資所得款項 | - | 19,652 |
| Proceeds from disposal of an equity investment at fair value through profit or loss | 出售按公平值計入損益之股本投資所得款項 | 7,285 | - |
| Proceeds from disposal of trademarks | 出售商標所得款項 | - | 128 |
| Additions to intangible assets | 無形資產增加 | (8,505) | (8,008) |
| Purchases of an available-for-sale investment | 購買可供出售之投資 | (607) | - |
| Decrease in loans receivable | 應收貸款減少 | 188 | 187 |
| Deposits for acquisition of items of property, plant and equipment | 收購物業、廠房及設備項目之按金 | (31,449) | (828) |
| Net cash outflow from investing activities | 投資活動產生之現金流出淨額 | (93,246) | (125,799) |

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| CASH FLOWS FROM FINANCING ACTIVITIES | 融資活動產生之現金流量 | | | |
| Proceeds from issue of shares | 發行股份所得款項 30 | - | 63,526 | |
| Share issue expenses | 股份發行開支 30 | - | (1,400) | |
| New bank loans | 新借銀行貸款 | 160,000 | 52,700 | |
| Repayment of bank loans | 償還銀行貸款 | (234,198) | (95,260) | |
| Capital element of finance lease rental payments | 融資租賃租金本金部分 | (10,565) | (8,783) | |
| Dividends paid | 已付股息 | (9,529) | (3,176) | |
| Net cash inflow/(outflow) from financing activities | 融資活動產生之現金流入／(流出)淨額 | (94,292) | 7,607 | |
| NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS | 現金及等同現金項目增加／(減少)淨額 | 1,392 | (95,811) | |
| Cash and cash equivalents at beginning of year | 年初現金及等同現金項目 | 98,353 | 194,161 | |
| Effect of foreign exchange rate changes, net | 匯率變動影響淨額 | 226 | 3 | |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | 年終現金及等同現金項目 | 99,971 | 98,353 | |
| ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS | 現金及等同現金項目結存分析 | | | |
| Cash and bank balances | 現金及銀行結存 | 99,971 | 98,353 | |