

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

For the year ended March 31, 2006 截至二零零六年三月三十一日止年度

	2006 千港元 HK\$'000	2005 千港元 HK\$'000 (重新編列) (Restated)
經營業務之現金流入		
除稅前溢利	98,049	104,290
調整：		
所佔聯營公司業績	(110,028)	(86,821)
所佔共同控制公司業績	26,176	56,572
商標攤銷	4,182	4,182
攤銷購入聯營公司所引發之溢價	-	4,227
遞延支出攤銷	11,905	16,798
購入一間附屬公司之折讓	(800)	-
變現購入聯營公司所引發之折讓	-	(985)
攤銷購入附屬公司所引發之商譽	-	3,885
物業、廠房及設備之折舊及攤銷	67,322	68,057
攤銷預付租賃款項	976	894
應當出售一間附屬公司之虧損	-	4,703
出售物業、廠房及設備之收益	(2,621)	(3,666)
應當出售聯營公司部份權益之虧損	145	-
應當出售附屬公司部份權益之虧損	784	3,019
撇除給貿易夥伴之借款	16,998	-
於損益表計入之投資物業公平值之增加	(9,270)	(9,100)
衍生金融工具公平值之改變	(18,893)	-
利息收入	(72,275)	(43,870)
非上市股本投資之預計利息	(3,610)	-
銀行及其他借款利息	122,476	77,731
可換股票據利息	-	1,462
財務租賃責任利息	350	162
股息收入	(26,764)	(22,108)
出售可供出售投資之收益	(186)	-
持有證券投資尚未變現之淨收益	-	(30,349)
證券投資減值	-	4,160
非上市股本投資減值	3,610	-
電子商貿投資回撥	-	(879)
出售聯營公司之收益	-	(44,115)
出售附屬公司之(收益)虧損	(7,583)	666
出售投資物業之收益	(350)	(1,192)
出售電器電線配件及裝置系統	-	-
業務之淨收益	(21,137)	(21,446)
以股份支付之支出	690	2,061
外幣兌換率變動對公司之間結存之影響	16,862	3,065
計算營運資金變動前之營業現金流量	97,008	91,403
存貨之減少	13,105	62,725
應收賬項、應收票據及預付款項之(增加)減少	(20,486)	338,246
應付賬項及費用之減少	(125,800)	(265,133)
經營業務(使用)產生之現金	(36,173)	227,241
已付香港利得稅	(9,025)	(13,840)
已付香港以外其他地區稅項	(20,151)	(9,285)
已收香港以外其他地區稅項退款	765	54
經營業務(使用)產生之現金淨額	(64,584)	204,170
Cash inflows from operating activities		
Profit before taxation	98,049	104,290
Adjustments for:		
Share of results of associates	(110,028)	(86,821)
Share of results of jointly controlled entities	26,176	56,572
Amortisation of trademarks	4,182	4,182
Amortisation of goodwill on acquisition of associates	-	4,227
Amortisation of deferred expenditure	11,905	16,798
Discount on acquisition of a subsidiary	(800)	-
Release of negative goodwill on acquisition of associates	-	(985)
Amortisation of goodwill on acquisition of subsidiaries	-	3,885
Depreciation and amortisation of property, plant and equipment	67,322	68,057
Amortisation of prepaid lease payments	976	894
Loss on disposal of partial interest of a subsidiary	-	4,703
Gain on disposal of property, plant and equipment	(2,621)	(3,666)
Loss on deemed partial disposal of associates	145	-
Loss on deemed partial disposal of subsidiaries	784	3,019
Write-off of advance to trade associate	16,998	-
Increase in fair value of investment properties credited to the income statement	(9,270)	(9,100)
Change in fair value of derivative financial instruments	(18,893)	-
Interest income	(72,275)	(43,870)
Imputed interest on unlisted equity investment	(3,610)	-
Interest on bank and other borrowings	122,476	77,731
Interest on convertible note	-	1,462
Interest on obligations under finance leases	350	162
Dividend income	(26,764)	(22,108)
Gain on disposal of available-for-sale investments	(186)	-
Net unrealised holding gain on investments in securities	-	(30,349)
Impairment loss recognised in respect of investment securities	-	4,160
Impairment loss recognised on unlisted equity investment	3,610	-
Recovery of investments in e-business	-	(879)
Gain on disposal of associates	-	(44,115)
(Gain) loss on deemed disposal of subsidiaries	(7,583)	666
Gain on disposal of investment properties	(350)	(1,192)
Net gain on disposal of the electrical wiring devices and installation systems business	(21,137)	(21,446)
Share-based payment expenses	690	2,061
Effect of foreign exchange rate changes on inter-company balances	16,862	3,065
Operating cash flows before movements in working capital	97,008	91,403
Decrease in inventories	13,105	62,725
(Increase) decrease in debtors, bills receivable and prepayments	(20,486)	338,246
Decrease in creditors and accrued charges	(125,800)	(265,133)
Cash (used in) generated from operations	(36,173)	227,241
Hong Kong Profits Tax paid	(9,025)	(13,840)
Taxation in other jurisdictions paid	(20,151)	(9,285)
Taxation in other jurisdictions refunded	765	54
Net cash (used in) generated from operating activities	(64,584)	204,170

CONSOLIDATED CASH FLOW STATEMENT (continued)

綜合現金流量表 (續)

For the year ended March 31, 2006 截至二零零六年三月三十一日止年度

	附註 NOTES	2006 千港元 HK\$'000	2005 千港元 HK\$'000 (重新編列) (Restated)
投資業務現金流量			
Cash flows from investing activities			
購入附屬公司額外權益所付代價		(1,810)	(373,231)
購入物業、廠房及設備		(68,957)	(107,904)
於非上市股本投資之增加		-	(63,376)
長期應收賬款之(減少)增加		1,477	(26,439)
購入聯營公司之權益		(14,783)	(22,481)
購入可供出售投資		(262)	-
購入證券投資		-	(10,440)
產品發展及專業訣竅之支出		(42,069)	(9,800)
給聯營公司之借款		(2,090)	(1,800)
出售附屬公司(已扣除其現金及現金等值)	44	(1,888)	(30)
收購附屬公司(已扣除其現金及等值現金)	45	374	635,458
出售共同控制公司之款項		459,402	-
出售聯營公司之款項		-	123,504
已收聯營公司之股息		81,669	115,973
出售投資物業之款項		650	45,142
已收利息		50,818	42,050
出售可供出售投資之款項		630	-
出售物業、廠房及設備之款項		57,062	35,296
已收證券投資之股息		26,764	22,108
聯營公司償還之欠款		5,400	14,017
投資業務產生之現金淨額		552,387	418,047
融資現金流量			
Cash flows from financing activities			
新銀行貸款		1,111,916	765,300
附屬公司少數股東所提供股本		2,836	33,181
商業信貸現金(外流)流入淨額		(1,466)	24,073
發行股份所得之款項(已扣除3,604港元之開支)(二零零五年:4,000港元)		5,612	4,900
短期銀行貸款現金流入淨額		(139,614)	(466,774)
償還銀行貸款		(645,792)	(433,845)
償還定息及浮息票據		(191,970)	(228,584)
已付銀行及其他借款之利息		(113,969)	(77,929)
已付股息		(32,958)	(76,251)
已付附屬公司少數股東之股息		(27,046)	(60,389)
償還財務租賃之本金		(4,743)	(4,619)
已付財務租賃責任之利息		(350)	(153)
融資所使用之現金淨額		(37,544)	(521,090)
Net cash used in financing activities			
現金及等值現金增加淨額		450,259	101,127
年初之現金及等值現金		340,633	252,618
外幣兌換率變動之影響		(3,648)	(13,112)
年末之現金及等值現金	47	787,244	340,633
Cash and cash equivalents at end of the year			