



Consolidated Balance Sheet

At 31 March 2006

	Note	2006 HK\$	(Restated) 2005 HK\$
ASSETS			
Non-current assets			
Trademarks	12	27,600,000	27,600,000
Property, plant and equipment	13	142,091,572	136,354,294
Leasehold land and land use rights	14	74,153,796	74,397,844
Deposits for purchase of properties		–	3,575,972
Held-to-maturity investments	16	3,875,000	–
Rental deposits paid		11,553,853	11,530,848
Deferred income tax assets	27	833,139	2,392,640
		260,107,360	255,851,598
Current assets			
Inventories	17	11,566,136	10,105,418
Trade receivables	18	6,352,129	4,752,199
Deposits, prepayments and other receivables		14,865,328	13,714,935
Tax recoverable		–	997,930
Cash and cash equivalents	21	145,543,136	129,558,010
		178,326,729	159,128,492
Total assets		438,434,089	414,980,090
LIABILITIES			
Current liabilities			
Amount due to the intermediate holding company	20	5,576,153	4,979,655
Trade payables	22	15,483,860	14,549,614
Other payables and accrued charges		42,830,750	46,107,248
Tax payable		2,673,110	6,526,740
Cake coupon liabilities		132,010,305	116,490,357
		198,574,178	188,653,614

Consolidated Balance Sheet
At 31 March 2006



	Note	2006 HK\$	(Restated) 2005 HK\$
Non-current liabilities			
Rental deposits received		118,525	71,000
Provision for long service payments	26	6,176,448	6,199,407
Deferred income tax liabilities	27	1,370,000	1,990,920
		<u>7,664,973</u>	<u>8,261,327</u>
Total liabilities		<u>206,239,151</u>	<u>196,914,941</u>
Total assets less current liabilities		<u>239,859,911</u>	<u>226,326,476</u>
Net current liabilities		<u>(20,247,449)</u>	<u>(29,525,122)</u>
Net assets		<u>232,194,938</u>	<u>218,065,149</u>
EQUITY			
Capital and reserves attributable to the Company's shareholders			
Share capital	23	21,335,700	21,155,700
Reserves	25	195,924,248	177,869,319
Dividend reserve	25	14,934,990	19,040,130
Total equity		<u>232,194,938</u>	<u>218,065,149</u>

On behalf of the Board

Chan Wai Cheung, Glenn
Chairman

Chan Wong Man Li, Carrina
Managing Director

The notes on pages 35 to 73 are an integral part of these consolidated financial statements.