

*Consolidated Cash Flow Statement*  
For the year ended 31 March 2006



	Note	2006 HK\$	(Restated) 2005 HK\$
<b>Cash flows from operating activities</b>			
Cash generated from operations	28	89,668,271	69,925,814
Hong Kong profits tax paid		(5,067,950)	(5,663,018)
Income tax paid to other jurisdictions		(5,528,630)	(2,669,807)
<b>Net cash generated from operating activities</b>		<u>79,071,691</u>	<u>61,592,989</u>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(34,368,327)	(56,269,293)
Purchase of leasehold land and land use rights		(2,246,883)	(14,285,286)
Proceeds from sale of property, plant and equipment		1,277,159	36,418,430
Purchase of held-to-maturity investments		(3,875,000)	–
Interest received		2,962,896	631,080
<b>Net cash used in investing activities</b>		<u>(36,250,155)</u>	<u>(33,505,069)</u>
<b>Cash flows from financing activities</b>			
Proceed from issuance of ordinary shares		900,000	130,500
Dividends paid		(27,736,410)	(29,617,980)
<b>Net cash used in financing activities</b>		<u>(26,836,410)</u>	<u>(29,487,480)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		15,985,126	(1,399,560)
<b>Cash and cash equivalents at the beginning of the year</b>		<u>129,558,010</u>	<u>130,957,570</u>
<b>Cash and cash equivalents at the end of the year</b>		<u>145,543,136</u>	<u>129,558,010</u>

The notes on pages 35 to 73 are an integral part of these consolidated financial statements.