

Biographical Details of Directors

EXECUTIVE DIRECTORS

Mrs. Rossana WANG GAW (Chairman)

Aged 60, was appointed to the Board in 1980 and has been Chairman of the Group since February 1999. She is the Managing Director of Pioneer Estates Limited. She is responsible for the management of the real estate sector in the Group. Mrs. Gaw has 8 years of experience in the garment manufacturing industry and over 20 years of experience in real estate investments. Mrs. Gaw is a graduate of the University of California, Berkeley, and holds a Degree in Business Administration.

Mr. Goodwin GAW (Vice-Chairman)

Aged 37, was appointed to the Board in 1994 and became Vice Chairman of the Group in August 1996. He is currently an independent non-executive director of Tian An China Investments Company Limited, a company listed on the Stock Exchange and the Chairman of Gateway Capital, a real estate private equity fund focusing on China, Hong Kong and Macau real estate markets. He is also the President of Downtown Properties Holdings, a private real estate investment company with commercial properties interest in the United States. Mr. Gaw graduated with a Bachelor of Science Degree in Civil Engineering from the University of Pennsylvania, a Finance Degree from Wharton Business School and a Master of Science Degree in Construction Management from Stanford University. He is the son of Mrs. Rossana Wang Gaw.

Mr. Kenneth GAW (Managing Director)

Aged 35, was appointed to the Board in 1994 and became Managing Director of the Group in February 1999. He holds directorship at Dusit Thani Public Company Limited, Japan Opportunities Fund II and Hong Kong-Thailand Business Council. He was a director of Siam Food Products Public Company Limited until 2006 and was a director and Deputy Chairman of Wah Kwong Shipping Holdings Limited until the company was privatized in July 2000. Mr. Gaw co-founded Gateway Capital, a real estate private equity fund focusing on China, Hong Kong and Macau real estate markets, in July 2005. He graduated with a Bachelor of Science Degree in Applied Mathematics and Economics from Brown University (Magna Cum Laude). Before joining the Group, Mr. Gaw worked in the structured finance group at Goldman, Sachs & Co. in New York and in corporate finance with Goldman Sachs (Asia) Limited in Hong Kong. He is the son of Mrs. Rossana Wang Gaw.

Ms. Jane Kwai Ying TSUI (Company Secretary)

Aged 62, was appointed to the Board in 1984. She is responsible for the day-to-day operation of the Group, including general administration. She is also responsible for all company secretarial matters of the Group. Ms. Tsui previously worked in the banking sector for about 3 years before joining the Group in 1980.

Biographical Details of Directors

INDEPENDENT NON-EXECUTIVE DIRECTORS

Dr. Charles Wai Bun CHEUNG, JP

Aged 69, was appointed to the Board in 1986. He is the Chairman of the Audit Committee of the Company. Dr. Cheung holds an Honorary Doctor's Degree, a Master's Degree and a Bachelor of Science Degree in Business Administration. He has over 30 years experience in the senior management of companies in various industries including over 22 years experience of banking business in senior management positions. He is the Group Chief Executive and Executive Deputy Chairman of Mission Hills Group. He is also an independent non-executive director and Chairman of Audit Committee of K. Wah International Holdings Limited, Galaxy Entertainment Group Limited, Shanghai Electric Group Company Limited and Prime Investments Holdings Limited which are listed on the main board of the Stock Exchange. Dr. Cheung is also a Senior Adviser to the Board of the Metropolitan Bank & Trust Company, Philippines. Dr. Cheung was a former director and adviser of Tung Wah Group of Hospitals and he is a Vice Chairman of Guangdong Province Golf Association. He was awarded the Directors of the year Awards 2002 of Listed Company Non-executive Director and Dr. Cheung was re-appointed by the Hong Kong Special Administrative Region Government as a member of the Estate Agents Authority in November 2004.

The Hon. Bernard Charnwut CHAN

Aged 41, was appointed to the Board in 1994. He is a member of the Legislative Council of the Hong Kong Special Administrative Region. A graduate of Pomona College in California, U.S.A., he holds the positions of President of Asia Financial Group and Asia Insurance. Mr. Chan serves as the Chairman of the Standing Committee on Disciplined Services Salaries and Conditions of Service and the Deputy Chairman of Lingnan University. He is also a member of the Insurance Advisory Committee, Economic & Employment Council, Greater Pearl River Delta Business Council and the Consultative Committee on the Core Arts and Cultural Facilities of the West Kowloon Cultural District. In addition, Mr. Chan serves as the Advisor of Bangkok Bank Ltd., Hong Kong Branch, the Chairman of the Hong Kong-Thailand Business Council and Chairperson of The Hong Kong Council of Social Service.

Mr. Arnold Tin Chee IP

Aged 43, was appointed to the Board in 1999. He is the Chairman of the Remuneration Committee of the Company. Mr. Ip is a graduate of Trinity College, Cambridge University. He is a director of Altus Capital Limited where he is involved in the supervision and management of corporate finance and advisory work for companies in Hong Kong and in advising on private equity and property investments in Asia. Between 1989 and March 1997, Mr. Ip worked for Standard Chartered Asia Limited and was a director of Yuanta Securities (Hong Kong) Company Limited thereafter until January 2001 specializing in a broad range of corporate finance and advisory activities for companies based in Hong Kong and China.

Mr. Ip's work focuses on fund raising for listed and unlisted companies, and management of real estate investment funds. From 1984 to 1988, he worked at Arthur Andersen & Co in London specializing in taxation and qualified as a chartered accountant in 1988.