

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

For the year ended March 31, 2006

截至二零零六年三月三十一日止年度

		2006 二零零六年 HK\$'000 千港元	2005 二零零五年 HK\$'000 千港元 (Restated) (重列)
OPERATING ACTIVITIES	經營業務		
Profit before taxation	除稅前溢利	182,550	133,875
Adjustments for:	經以下調整：		
Change in fair value of investment properties	投資物業之公平值變動	(6,073)	-
Impairment loss reversed in respect of buildings	樓宇之減值虧損撥回	-	(1,330)
Impairment loss reversed in respect of prepaid lease payments	預付租賃款項之減值虧損撥回	-	(1,338)
Impairment loss recognised in respect of available-for-sale investments	確認可供出售之投資減值虧損	4,400	-
Impairment loss recognised in respect of trade and other receivables	確認貿易應收賬款及其他應收賬項之減值虧損	11,000	-
Unrealised holding loss on other investments	持有其他投資之未變現虧損	-	370
Depreciation of property, plant and equipment	物業、廠房及設備之折舊	46,868	11,103
Release of prepaid lease payments	預付租賃款項解除	696	204
Gain on disposal of investment properties	投資物業收益	-	(300)
Loss on disposal of property, plant and equipment	出售物業、廠房及設備虧損	-	51
Interest expense	利息開支	44,207	27,428
(Gain) loss on disposal of subsidiaries	出售附屬公司之(收益)虧損	(443)	1,650
Share of results of associates	應佔聯營公司業績	138	-
Discount on acquisition of subsidiaries, jointly controlled entities and businesses	收購附屬公司、共同控制企業及業務之折扣	(37,893)	(15,998)
Share-based payments	以股份形式付款	8,505	29,474
Interest income	利息收入	(21,553)	(1,911)
Change in fair value of derivative financial instruments	衍生金融工具之公平值變動	(25,669)	-
Operating cash flows before movements in working capital	營運資金變動前之經營業務現金流	206,733	183,278
Increase in inventories	存貨增加	(7,069)	(25,023)
Increase in amounts due from customers for contract work	應收客戶之合約工程款項增加	(88,250)	(223,229)
(Increase) decrease in trade and other receivables	貿易應收賬款及其他應收賬項(增加)減少	(186,081)	21,791
Increase in trade and other payables	貿易應付賬款及其他應付賬項增加	120,129	79,570
Increase in amounts due to customers for contract work	應付客戶之合約工程款項增加	317	549
Decrease in amounts due to minority shareholders of subsidiaries	應付附屬公司少數股東款項減少	(435)	(550)
Cash from operations	經營業務產生現金	45,344	36,386
PRC income tax paid	已付中國所得稅	(856)	(1,720)
NET CASH FROM OPERATING ACTIVITIES	經營業務所得現金淨額	44,488	34,666

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	NOTES 附註			
INVESTING ACTIVITIES	投資活動			
Interest received	已收利息		21,553	1,911
Decrease (increase) in deposits paid for acquisition of property, plant and equipment	收購物業、廠房及設備 已付按金減少(增加)		124,837	(264,513)
Deposits refunded for investments	退還投資按金		-	5,714
Purchase of available-for-sale investments	購買可供出售之投資		(17,525)	-
Purchase of additional interest in subsidiaries	增購附屬公司權益		-	(95,413)
Addition of property, plant and equipment	添置物業、廠房及設備		(496,990)	(497,449)
Addition of prepaid lease payments	添置預付租賃款項		(12,249)	(8,373)
Proceeds from disposal of property, plant and equipment	出售物業、廠房及 設備所得款項		-	18
Proceeds from disposal of investment properties	出售投資物業所得款項		-	9,920
Purchase of subsidiaries, net of cash and cash equivalents acquired	購買附屬公司，扣除收購 之現金及現金等值項目	36	-	(72,743)
Purchase of jointly controlled entities, net of cash and cash equivalents acquired	購買共同控制企業，扣除 收購之現金及現金等值項目	37	(130,131)	(195)
Purchase of businesses, net of cash and cash equivalents acquired	購買業務，扣除收購之現金 及現金等值項目	38	(56,275)	-
Disposal of subsidiaries, net of cash and cash equivalents disposed of	出售附屬公司，扣除出售 之現金及現金等值項目	39	2,682	17,050
NET CASH USED IN INVESTING ACTIVITIES	投資活動所用現金淨額		(564,098)	(904,073)
FINANCING ACTIVITIES	融資活動			
Interest paid	已付利息		(35,997)	(22,571)
Proceeds from issue of ordinary shares	發行普通股之所得款項		731,482	318,337
Proceeds from issue of convertible bonds	發行可換股債券之所得款項		310,000	54,523
Proceeds from issue of warrants	發行認股權證之所得款項		-	2,600
Share issue expenses	股份發行開支		(16,076)	(10,130)
Expenses on issuing convertible bonds	發行可換股債券之開支		(9,259)	(1,283)
Expenses on issuing warrants	發行認股權證之開支		-	(190)
Repayment of convertible note	償還可換股票據		(35,900)	(10,900)
Repayment of convertible bonds	償還可換股債券		-	(46,725)
New bank and other borrowings raised	新籌得銀行及其他借貸		768,403	994,017
Repayments of bank borrowings	償還銀行借貸		(285,294)	(319,433)
Repayments of obligations under a finance lease	融資租約承擔之還款		(131)	(112)
Capital injected by minority shareholders of subsidiaries	附屬公司少數股東注資		-	17,693
Advance from a minority shareholder of subsidiaries	附屬公司少數股東墊款		111,574	132,931
NET CASH GENERATED FROM FINANCING ACTIVITIES	融資活動所得現金淨額		1,538,802	1,108,757

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NET INCREASE IN CASH AND CASH EQUIVALENTS	現金及現金等值項目之增加淨額	1,019,192	239,350
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	年初之現金及現金等值項目	712,015	471,823
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	匯率變動之影響	(4,077)	842
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	年終之現金及現金等值項目	1,727,130	712,015
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS	現金及現金等值項目結餘分析		
Bank balances and cash	銀行結餘及現金	1,727,130	712,015