

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31st March, 2006

	Notes	2006 HK\$'000	2005 HK\$'000
NET CASH GENERATED FROM/(USED IN)			
OPERATING ACTIVITIES	34	1,498	(20,992)
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(4,464)	(10,522)
Purchase of property held for resale		–	(5,910)
Proceeds from disposal of leasehold properties, investment properties and other fixed assets		–	19,185
Final receipt of consideration from the disposal of Lakeview Project		–	21,107
NET CASH (USED IN)/GENERATED FROM		(4,464)	23,860
FINANCING ACTIVITIES			
Interest paid on convertible notes	36	(542)	(542)
NET CASH USED IN FINANCING ACTIVITIES		(542)	(542)
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(3,508)	2,326
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		120,465	118,092
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		285	47
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		117,242	120,465
ANALYSIS OF THE BALANCES OF CASH			
AND CASH EQUIVALENTS			
Short-term bank deposits		95,109	95,214
Bank balances and cash		22,133	25,251
		117,242	120,465

The notes on pages 34 to 83 form an integral part of these financial statements.