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# **SHAW BROTHERS (HONG KONG) LIMITED**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 080)

## **ANNOUNCEMENT**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The directors of the Company have noted the recent increase in the price and trading volume of the shares of the Company, as well as articles published in certain newspapers today, citing market speculation that the Company may be subject to a takeover offer. The board of directors of the Company is aware that its controlling shareholder, Shaw Holdings Inc., has at various times been approached by and has had discussions with potential interested parties regarding a possible purchase of shares in the Company held by it and/or its subsidiaries. Shaw Holdings Inc. has confirmed to the Company that no agreement has been entered into in respect of any such possible purchase.

Other than as set out above, the Company is not aware of any reason for the increase in the price and trading volume of the Company’s shares. The Company also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules Governing the Listing of Securities on the Stock Exchange (“Listing Rules”), and neither is the board of directors of the Company aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules that is or may be of a price-sensitive nature, other than as disclosed above.

**Accordingly, investors are advised to exercise caution when trading in shares of the Company.**

Made by the order of Shaw Brothers (Hong Kong) Limited, the board of directors of which individually and jointly accept responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this document misleading.

By Order of the Board  
**Shaw Brothers (Hong Kong) Limited**  
**Jeremiah Rajakulendran**  
*Company Secretary*

Hong Kong, 27 July 2006

As at the date of this announcement, the board of directors of the Company comprises:

Executive Directors:

Sir Run Run Shaw, GBM (*Executive Chairman*)

Mona Fong (*Deputy Chairperson and Managing Director*)

Jeremiah Rajakulendran

*Independent Non-Executive Directors:*

Dr. Chow Yei Ching

Ng Julie Yuk Shun

Nelson Hon Sang Chiu

Please also refer to the published version of this announcement in The Standard.