

37 Consolidated Statement of Changes in Equity

Year ended 31 March 2006

Notes	Attributable to equity holders of the parent						Total HK\$'000	Minority interests HK\$'000	Total equity HK\$'000	
	Issued share capital HK\$'000	Share premium account HK\$'000	Contributed surplus** HK\$'000	Exchange fluctuation reserve HK\$'000	Proposed dividends HK\$'000	Retained profits HK\$'000				
At 1 April 2004	100	-	3,880	-	43,000	88,159	135,139	-	135,139	
Exchange realignment	-	-	-	350	-	-	350	-	350	
Total income for the year recognised directly in equity	-	-	-	350	-	-	350	-	350	
Net profit/(loss) for the year	-	-	-	-	-	47,065	47,065	(508)	46,557	
Total income/(expenses) for the year	-	-	-	350	-	47,065	47,415	(508)	46,907	
Final 2004 dividend paid	-	-	-	-	(43,000)	-	(43,000)	-	(43,000)	
Effect of reorganisation***	-	-	2	-	-	-	2	-	2	
Acquisition of a subsidiary****	-	3,875	-	-	-	-	3,875	508	4,383	
At 31 March 2005 and at 1 April 2005	100	3,875*	3,882*	350*	-	135,224*	143,431	-	143,431	
Exchange realignment	-	-	-	57	-	-	57	-	57	
Total income for the year recognised directly in equity	-	-	-	57	-	-	57	-	57	
Net profit for the year	-	-	-	-	-	50,861	50,861	-	50,861	
Total income for the year	-	-	-	57	-	50,861	50,918	-	50,918	
Issue of shares	10,465	120,347	-	-	-	-	130,812	-	130,812	
Capitalisation of the share premium account	25	(24,500)	-	-	-	-	-	-	-	
Transfer to contributed surplus	-	(3,875)	3,875	-	-	-	-	-	-	
Share issue expenses*****	-	(18,400)	-	-	-	-	(18,400)	-	(18,400)	
Special interim dividend paid	11	-	(7,013)	-	-	-	(7,013)	-	(7,013)	
Interim dividend paid	11	-	-	-	-	(8,766)	(8,766)	-	(8,766)	
Proposed final dividend	11	-	-	-	9,117	(9,117)	-	-	-	
Proposed special dividend	11	-	-	-	12,799	(12,799)	-	-	-	
At 31 March 2006		35,065	77,447*	744*	407*	21,916	155,403*	290,982	-	290,982

* These reserve accounts comprise the consolidated reserves of HK\$234,001,000 (2005: HK\$143,331,000) in the consolidated balance sheet of the Group.

** The Group's contributed surplus as at 1 April 2005 mainly comprised:

- (i) waiver of an amount of HK\$2,046,000 due to a company owned by a controlling shareholder of the Group arising from the purchases of goods by the Group during the year ended 31 March 2002; and
- (ii) the difference of HK\$1,836,000 between the nominal value of the shares of the subsidiaries acquired pursuant to the Group Reorganisation as set out in note 2.1 to the consolidated financial statements which amounted to approximately HK\$1,936,000 (2004: HK\$1,934,000), and the share capital of the Company of HK\$100,000.

*** Represented the issue of shares of new companies established during the year ended 31 March 2005.

**** Represented the share premium arising from the Group's acquisition of the 49% equity interests in Kai Yip Manufactory Limited ("Kai Yip") from the then minority shareholder by a series of transactions which resulted eventually in the issue of shares of the Company. The fair value of the shares so issued amounted to HK\$3,875,000 which approximated to the attributable net asset value of Kai Yip at the date of acquisition.

***** Represented issue expenses which were incurred for the listing of the Company's shares on the Stock Exchange.